

**REGISTERED NUMBER: 04380440 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2020  
FOR  
BELHAMWOOD LIMITED**



**BELHAMWOOD LIMITED (REGISTERED NUMBER: 04380440)**

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FOR THE YEAR ENDED 31 JULY 2020**

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**BELHAMWOOD LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 JULY 2020**

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**DIRECTOR:** A Cohen

**SECRETARY:** Mrs M Cohen

**REGISTERED OFFICE:** 16 South End  
Croydon  
Surrey  
CR0 1DN

**REGISTERED NUMBER:** 04380440 (England and Wales)

**ACCOUNTANTS:** Averillo & Associates  
Chartered Accountants  
16 South End  
Croydon  
Surrey  
CR0 1DN



**BELHAMWOOD LIMITED (REGISTERED NUMBER: 04380440)**

**BALANCE SHEET  
31 JULY 2020**

	Notes	2020		2019	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	4		4,085		4,533
Investment property	5		<u>1,600,000</u>		<u>1,600,000</u>
			1,604,085		1,604,533
<b>CURRENT ASSETS</b>					
Debtors	6		-		491
Cash at bank		<u>15,805</u>		<u>5,913</u>	
		15,805		6,404	
<b>CREDITORS</b>					
Amounts falling due within one year	7	200,072		204,242	
<b>NET CURRENT LIABILITIES</b>			<u>(184,267)</u>		<u>(197,838)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			1,419,818		1,406,695
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		(884,169)		(899,576)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(84,570)</u>		<u>(84,570)</u>
<b>NET ASSETS</b>			<u>451,079</u>		<u>422,549</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>450,979</u>		<u>422,449</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>451,079</u>		<u>422,549</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

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**BELHAMWOOD LIMITED (REGISTERED NUMBER: 04380440)**

**BALANCE SHEET - continued**  
**31 JULY 2020**

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 30 April 2021 and were signed by:

A Cohen - Director



**BELHAMWOOD LIMITED (REGISTERED NUMBER: 04380440)**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2020**

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**1. STATUTORY INFORMATION**

Belhamwood Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Investments**

Investments held as current assets are stated at market value at the balance sheet date and the difference between cost and market value is taken to the profit and loss account.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2019 - 1) .



**BELHAMWOOD LIMITED (REGISTERED NUMBER: 04380440)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 JULY 2020**

<b>4. TANGIBLE FIXED ASSETS</b>		Plant and machinery etc £
	<b>COST</b>	
	At 1 August 2019	8,396
	Additions	<u>2,222</u>
	At 31 July 2020	<u>10,618</u>
	<b>DEPRECIATION</b>	
	At 1 August 2019	3,863
	Charge for year	<u>2,670</u>
	At 31 July 2020	<u>6,533</u>
	<b>NET BOOK VALUE</b>	
	At 31 July 2020	<u>4,085</u>
	At 31 July 2019	<u>4,533</u>

<b>5. INVESTMENT PROPERTY</b>		Total £
	<b>FAIR VALUE</b>	
	At 1 August 2019 and 31 July 2020	1,600,000
	<b>NET BOOK VALUE</b>	
	At 31 July 2020	<u>1,600,000</u>
	At 31 July 2019	<u>1,600,000</u>

Fair value at 31 July 2020 is represented by:

	£
Valuation in 2019	445,107
Cost	<u>1,154,893</u>
	<u>1,600,000</u>

If the investment property had not been revalued it would have been included at the following historical cost:

	2020	2019
	£	£
Cost	<u>1,154,893</u>	<u>1,154,893</u>

The investment property was valued on an open market basis on 31 July 2019 by the director .

<b>6. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>		2020	2019
		£	£



**BELHAMWOOD LIMITED (REGISTERED NUMBER: 04380440)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 JULY 2020**

<b>6. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR - continued</b>		
Trade debtors	<u>-</u>	<u>491</u>
<b>7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		
	2020	2019
	£	£
Bank loans and overdrafts	26,488	24,488
Trade creditors	2,027	1,820
Taxation and social security	8,025	11,644
Other creditors	<u>163,532</u>	<u>166,290</u>
	<u>200,072</u>	<u>204,242</u>
<b>8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>		
	2020	2019
	£	£
Bank loans	314,352	308,217
Other creditors	<u>569,817</u>	<u>591,359</u>
	<u>884,169</u>	<u>899,576</u>
Amounts falling due in more than five years:		
Repayable otherwise than by instalments		
Bank loans	289,352	308,217
Shareholder's loans	<u>224,149</u>	<u>235,152</u>
	<u>513,501</u>	<u>543,369</u>
Other creditors represents £177,000 due to Eurosocks (UK) Limited, a company controlled by the director. The amount is unsecured and interest free.		
<b>9. SECURED DEBTS</b>		
The following secured debts are included within creditors:		
	2020	2019
	£	£
Bank loans	<u>315,840</u>	<u>332,705</u>
<b>10. ULTIMATE CONTROLLING PARTY</b>		
The controlling party is A Cohen.		





