

**REGISTERED NUMBER: 09014388 (England and Wales)**

**Unaudited Financial Statements for the Year Ended 30 April 2020**

**for**

**Trevalyn House Limited**

**Trevalyn House Limited (Registered number: 09014388)**

**Contents of the Financial Statements  
for the Year Ended 30 April 2020**

	<b>Page</b>
<b>Company Information</b>	1
<b>Balance Sheet</b>	2
<b>Notes to the Financial Statements</b>	3

**Trevalyn House Limited**

**Company Information  
for the Year Ended 30 April 2020**

**DIRECTORS:**

J J Devereux  
V D Goldstein  
A J Shafron  
M M Ttakoushis

**REGISTERED OFFICE:**

119 High Road  
Loughton  
Essex  
IG10 4LT

**REGISTERED NUMBER:**

09014388 (England and Wales)

**ACCOUNTANTS:**

Jones & Partners Limited  
3rd Floor Solar House  
1-9 Romford Road  
London  
E15 4RG

## Trevalyn House Limited (Registered number: 09014388)

Balance Sheet  
30 April 2020

	Notes	2020 £	2019 £
<b>CURRENT ASSETS</b>			
Stocks		2,887,008	5,019,384
Debtors	4	48,421	100
Cash at bank		29,934	177
		<u>2,965,363</u>	<u>5,019,661</u>
<b>CREDITORS</b>			
Amounts falling due within one year	5	1,765,153	1,561,429
<b>NET CURRENT ASSETS</b>		<u>1,200,210</u>	<u>3,458,232</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		1,200,210	3,458,232
<b>CREDITORS</b>			
Amounts falling due after more than one year	6	1,651,854	3,458,132
<b>NET (LIABILITIES)/ASSETS</b>		<u>(451,644)</u>	<u>100</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		100	100
Retained earnings		(451,744)	-
		<u>(451,644)</u>	<u>100</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 30 April 2021 and were signed on its behalf by:

V D Goldstein - Director

**Trevalyn House Limited (Registered number: 09014388)****Notes to the Financial Statements  
for the Year Ended 30 April 2020****1. STATUTORY INFORMATION**

Trevalyn House Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES****Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Stocks**

Development land and work in progress is valued at the lower of cost and estimated selling price less costs to complete and sell (net realisable value).

In the case of work in progress, cost includes all direct expenditure and development overheads, based on the normal level of activity. Net realisable value is the price at which the work in progress can be realised, in the normal course of business, less further costs to completion of sale.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Other income**

Other operating income represents rent received on the letting of the property.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2019 - 4).

**4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020	2019
	£	£
Other debtors	<u>48,421</u>	<u>100</u>

**Trevalyn House Limited (Registered number: 09014388)****Notes to the Financial Statements - continued  
for the Year Ended 30 April 2020****5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Trade creditors	2,330	3,106
Amounts owed to participating interests	689,432	686,681
Other creditors	1,073,391	871,642
	<u>1,765,153</u>	<u>1,561,429</u>

**6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Bank loans (see note 7)	<u>1,651,854</u>	<u>3,458,132</u>

**7. LOANS**

An analysis of the maturity of loans is given below:

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Amounts falling due between one and two years:		
Bank loans - 1-2 years	<u>1,651,854</u>	<u>3,458,132</u>

The bank loan is secured by fixed and floating charge over the company assets. All the directors have also provided a personal guarantee on the bank loan.

