

REGISTERED NUMBER: 06594119 (England and Wales)

BPI On Demand Limited

Unaudited Financial Statements for the Year Ended 31 May 2020

BPI On Demand Limited (Registered number: 06594119)

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for the Year Ended 31 May 2020**

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BPI On Demand Limited

**Company Information
for the Year Ended 31 May 2020**

DIRECTORS: Mr F C H Wilkinson
Mr M Taylor

SECRETARIES: Mrs M Wilkinson
Mrs H L Evans

REGISTERED OFFICE: 13 Vansittart Estate
Windsor
Berks
SL4 1SE

REGISTERED NUMBER: 06594119 (England and Wales)

ACCOUNTANTS: Cottrill Mason Ltd
13 Vansittart Estate
Windsor
Berkshire
SL4 1SE

BPI On Demand Limited (Registered number: 06594119)

**Balance Sheet
31 May 2020**

	Notes	31.5.20 £	£	31.5.19 £	£
FIXED ASSETS					
Tangible assets	4		55,510		65,677
CURRENT ASSETS					
Stocks		18,200		21,820	
Debtors	5	517,208		414,549	
Investments	6	11,646		11,646	
Cash at bank and in hand		<u>28,810</u>		<u>85,214</u>	
		575,864		533,229	
CREDITORS					
Amounts falling due within one year	7	<u>428,543</u>		<u>377,393</u>	
NET CURRENT ASSETS			<u>147,321</u>		<u>155,836</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			202,831		221,513
CREDITORS					
Amounts falling due after more than one year	8		(57,660)		(139,192)
PROVISIONS FOR LIABILITIES			<u>(2,863)</u>		<u>(2,863)</u>
NET ASSETS			<u><u>142,308</u></u>		<u><u>79,458</u></u>
CAPITAL AND RESERVES					
Called up share capital			105,881		105,866
Retained earnings	9		<u>36,427</u>		<u>(26,408)</u>
SHAREHOLDERS' FUNDS			<u><u>142,308</u></u>		<u><u>79,458</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

BPI On Demand Limited (Registered number: 06594119)

**Balance Sheet - continued
31 May 2020**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 4 May 2021 and were signed on its behalf by:

Mr F C H Wilkinson - Director

BPI On Demand Limited (Registered number: 06594119)

**Notes to the Financial Statements
for the Year Ended 31 May 2020**

1. STATUTORY INFORMATION

BPI On Demand Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 20% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 22 (2019 - 24) .

BPI On Demand Limited (Registered number: 06594119)

Notes to the Financial Statements - continued
for the Year Ended 31 May 2020

4.	TANGIBLE FIXED ASSETS		Computer equipment £
	COST		
	At 1 June 2019		98,018
	Additions		<u>3,710</u>
	At 31 May 2020		<u>101,728</u>
	DEPRECIATION		
	At 1 June 2019		32,341
	Charge for year		<u>13,877</u>
	At 31 May 2020		<u>46,218</u>
	NET BOOK VALUE		
	At 31 May 2020		<u>55,510</u>
	At 31 May 2019		<u>65,677</u>
5.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
		31.5.20	31.5.19
		£	£
	Trade debtors	424,254	325,194
	Other debtors	<u>92,954</u>	<u>89,355</u>
		<u>517,208</u>	<u>414,549</u>
6.	CURRENT ASSET INVESTMENTS		
		31.5.20	31.5.19
		£	£
	BPI Germany	6,231	6,231
	BPI Netherlands	<u>5,415</u>	<u>5,415</u>
		<u>11,646</u>	<u>11,646</u>
7.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
		31.5.20	31.5.19
		£	£
	Bank loans and overdrafts	103,960	70,824
	Trade creditors	213,662	255,154
	Taxation and social security	59,550	38,115
	Other creditors	<u>51,371</u>	<u>13,300</u>
		<u>428,543</u>	<u>377,393</u>
8.	CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR		
		31.5.20	31.5.19
		£	£
	Bank loans	<u>57,660</u>	<u>139,192</u>

BPI On Demand Limited (Registered number: 06594119)

**Notes to the Financial Statements - continued
for the Year Ended 31 May 2020**

9. **RESERVES**

	Retained earnings £
At 1 June 2019	(26,408)
Profit for the year	328,453
Dividends	<u>(265,618)</u>
At 31 May 2020	<u>36,427</u>

10. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

No interest is being charged on the amount outstanding.

11. **ULTIMATE CONTROLLING PARTY**

The controlling party is Mr F C H Wilkinson.

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