

REGISTERED NUMBER: 03184817 (England and Wales)

**Unaudited Financial Statements
for the Year Ended 31 December 2020
for
19 Palace Gate Limited**

19 Palace Gate Limited (Registered number: 03184817)

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19 Palace Gate Limited (Registered number: 03184817)

**Balance Sheet
31 December 2020**

	2020	2019
	£	£
CURRENT ASSETS	<u>9</u>	<u>9</u>
NET CURRENT ASSETS	<u>9</u>	<u>9</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	<u>9</u>	<u>9</u>
CAPITAL AND RESERVES	<u>9</u>	<u>9</u>

NOTES TO THE FINANCIAL STATEMENTS

1. STATUTORY INFORMATION

19 Palace Gate Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address are as below:

Registered number: 03184817
Registered office: Warden House
37 Manor Road
Colchester
Essex
CO3 3LX

The presentation currency of the financial statements is the Pound Sterling (£).

2. AVERAGE NUMBER OF EMPLOYEES

The average number of employees during the year was NIL (2019 - NIL).

3. RESIDENTIAL MANAGEMENT COMPANY

Section 42 of the Landlord and Tenant Act 1987 imposes a statutory trust over service charge monies received under it and, as such, the company acts as a trustee in respect of such balances.

At the year end the company held cash of £95,279.41 on trust (2019: £67,513).

The company also holds the freehold of the property at 19 Palace Gate on trust but the directors are of the opinion that the grant of non rent generating 999 year leases on all flats within the building in 2000 has rendered this interest valueless.

19 Palace Gate Limited (Registered number: 03184817)

**Balance Sheet - continued
31 December 2020**

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the micro-entity provisions and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on 13 May 2021 and were signed on its behalf by:

D Remfry - Director

