

REGISTERED NUMBER: 07301472 (England and Wales)

Unaudited Financial Statements
for the Period 1 August 2019 to 31 May 2020
for
Aylesford Court (Letchworth) Management
Company Limited

www.datalog.co.uk

Apache

Access forbidden!

**Aylesford Court (Letchworth) Management
Company Limited (Registered number: 07301472)**

**Contents of the Financial Statements
for the Period 1 August 2019 to 31 May 2020**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

**Aylesford Court (Letchworth) Management
Company Limited**

**Company Information
for the Period 1 August 2019 to 31 May 2020**

DIRECTOR:	Mr D J B Smalley
REGISTERED OFFICE:	Lewis House Great Chesterford Court Great Chesterford Essex CB10 1PF
BUSINESS ADDRESS:	1 and 2 Aylesford Court Works Road LETCHWORTH GARDEN CITY Hertfordshire SG6 1LP
REGISTERED NUMBER:	07301472 (England and Wales)

**Aylesford Court (Letchworth) Management
Company Limited (Registered number: 07301472)**

**Balance Sheet
31 May 2020**

	Notes	2020 £	2019 £
CURRENT ASSETS			
Debtors	5	12,271	3,545
Cash at bank		<u>8,806</u>	<u>7,400</u>
		21,077	10,945
CREDITORS			
Amounts falling due within one year	6	<u>(16,916)</u>	<u>(7,072)</u>
NET CURRENT ASSETS		<u>4,161</u>	<u>3,873</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>4,161</u>	<u>3,873</u>
CAPITAL AND RESERVES			
Called up share capital		5	5
Retained earnings		<u>4,156</u>	<u>3,868</u>
		<u>4,161</u>	<u>3,873</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 May 2020.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 May 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 10 May 2021 and were signed by:

Mr D J B Smalley - Director

**Aylesford Court (Letchworth) Management
Company Limited (Registered number: 07301472)**

**Notes to the Financial Statements
for the Period 1 August 2019 to 31 May 2020**

1. STATUTORY INFORMATION

Aylesford Court (Letchworth) Management Company Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Going Concern

The Director has assessed the current and future effects of COVID-19 on the Company. The Company has been able to continue to trade during the pandemic, on this basis, the Directors consider it appropriate to prepare the financial statements on a going concern basis.

Turnover

Turnover represents service charges to the company's members at fair value.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instruments.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes, in effect, a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Taxation

The company is exempt from Corporation Tax on the basis that it mutually trades with its members. Corporation Tax would only be payable if its investment income would lead to a tax charge in excess of £100.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the period was NIL (2019 - NIL).

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade debtors	11,714	3,190
Prepayments	557	355
	<u>12,271</u>	<u>3,545</u>

**Aylesford Court (Letchworth) Management
Company Limited (Registered number: 07301472)**

**Notes to the Financial Statements - continued
for the Period 1 August 2019 to 31 May 2020**

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade creditors	2,742	12
Amounts owed to group undertakings	1,604	-
Other creditors	<u>12,570</u>	<u>7,060</u>
	<u>16,916</u>	<u>7,072</u>

Other creditors include accrued expenses of £856 (2019 - £730) and deferred income of £11,714 (2019 - £6,330).

