

**A.R.I.A ARTIST RESIDENCY IN ALGIERS LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2020**

A.R.I.A Artist Residency In Algiers Ltd
Unaudited Financial Statements
For The Year Ended 31 May 2020

Contents

	Page
Balance Sheet	1–2
Notes to the Financial Statements	3

A.R.I.A Artist Residency In Algiers Ltd
Balance Sheet
As at 31 May 2020

Registered number: 8086525

		2020		2019	
	Notes	£	£	£	£
CURRENT ASSETS					
Cash at bank and in hand		11,108		12,849	
		11,108		12,849	
Creditors: Amounts Falling Due Within One Year	<u>4</u>	(13,750)		(14,849)	
NET CURRENT ASSETS (LIABILITIES)			(2,642)		(2,000)
TOTAL ASSETS LESS CURRENT LIABILITIES			(2,642)		(2,000)
NET LIABILITIES			(2,642)		(2,000)
RESERVES					
Other reserves			3,012		3,012
Income and Expenditure Account			(5,654)		(5,012)
MEMBERS' FUNDS			(2,642)		(2,000)

A.R.I.A Artist Residency In Algiers Ltd
Balance Sheet (continued)
As at 31 May 2020

For the year ending 31 May 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Income and Expenditure Account.

On behalf of the board

Ms Zineb Sedira

Director

19/05/2021

The notes on page 3 form part of these financial statements.

A.R.I.A Artist Residency In Algiers Ltd
Notes to the Financial Statements
For The Year Ended 31 May 2020

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable surplus for the year. Taxable surplus differs from surplus as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable surplus. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable surplus will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable surplus will be available to allow all

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in surplus or deficit, except when they relate to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

5. Company limited by guarantee

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

A.R.I.A Artist Residency In Algiers Ltd is a private company, limited by guarantee, incorporated in England & Wales, registered number 8086525 . The registered office is 21 Villa Road, London, SW9 7ND.