

**REGISTERED NUMBER: 11625794 (England and Wales)**

**Unaudited Financial Statements**  
**for the Year Ended 31 December 2020**  
**for**  
**Well Able Limited**



**Well Able Limited (Registered number: 11625794)**

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for the Year Ended 31 December 2020**

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**Well Able Limited**

**Company Information**  
**for the Year Ended 31 December 2020**

**DIRECTORS:** G L Sellars  
B Sellars  
G Sellars

**REGISTERED OFFICE:** Lindum House  
Beels Road  
Stallingborough  
Grimsby  
N E Lincolnshire  
DN41 8DN

**REGISTERED NUMBER:** 11625794 (England and Wales)



**Well Able Limited (Registered number: 11625794)****Balance Sheet  
31 December 2020**

	Notes	31.12.20 £	£	31.12.19 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		345,157		-
Investments	5		<u>435,170</u>		<u>435,170</u>
			780,327		435,170
<b>CURRENT ASSETS</b>					
Debtors	6	17,567		166,689	
Cash at bank and in hand		<u>296,164</u>		<u>20,503</u>	
		313,731		187,192	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>141,543</u>		<u>307,897</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u>172,188</u>		<u>(120,705)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u><u>952,515</u></u>		<u><u>314,465</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			275,110		275,100
Retained earnings			<u>677,405</u>		<u>39,365</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>952,515</u></u>		<u><u>314,465</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 17 May 2021 and were signed on its behalf by:

G L Sellars - Director

B Sellars - Director

G Sellars - Director



**Well Able Limited (Registered number: 11625794)**

**Notes to the Financial Statements  
for the Year Ended 31 December 2020**

1. **STATUTORY INFORMATION**

Well Able Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Preparation of consolidated financial statements**

The financial statements contain information about Well Able Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold - Straight line over 125 years

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2019 - NIL).



**Well Able Limited (Registered number: 11625794)****Notes to the Financial Statements - continued  
for the Year Ended 31 December 2020**

4.	<b>TANGIBLE FIXED ASSETS</b>		
			Long leasehold £
	<b>COST</b>		
	Additions		346,080
	At 31 December 2020		<u>346,080</u>
	<b>DEPRECIATION</b>		
	Charge for year		923
	At 31 December 2020		<u>923</u>
	<b>NET BOOK VALUE</b>		
	At 31 December 2020		<u>345,157</u>
5.	<b>FIXED ASSET INVESTMENTS</b>		Other investments £
	<b>COST</b>		
	At 1 January 2020 and 31 December 2020		<u>435,170</u>
	<b>NET BOOK VALUE</b>		
	At 31 December 2020		<u>435,170</u>
	At 31 December 2019		<u>435,170</u>
6.	<b>DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		
		31.12.20	31.12.19
		£	£
	Trade debtors	17,567	26,789
	Amounts owed by group undertakings	-	139,900
		<u>17,567</u>	<u>166,689</u>
7.	<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		
		31.12.20	31.12.19
		£	£
	Amounts owed to group undertakings	-	298,500
	Taxation and social security	35,761	8,647
	Other creditors	105,782	750
		<u>141,543</u>	<u>307,897</u>



