

REGISTERED NUMBER: 03017283 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 May 2020

for

Aujla Business Systems Limited

Aujla Business Systems Limited (Registered number: 03017283)

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for the Year Ended 31 May 2020**

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Aujla Business Systems Limited

**Company Information
for the Year Ended 31 May 2020**

DIRECTORS:	Mr P Aujla Miss R K Mahay
REGISTERED OFFICE:	34 Hercules Way Farnborough Hampshire GU14 0UU
REGISTERED NUMBER:	03017283 (England and Wales)
ACCOUNTANTS:	Northover & Co Accountants Ltd 132A Bournemouth Road Chandler's Ford Eastleigh Hampshire SO53 3AL

Aujla Business Systems Limited (Registered number: 03017283)

**Abridged Balance Sheet
31 May 2020**

	Notes	2020		2019	
		£	£	£	£
FIXED ASSETS					
Tangible assets	4		1,075,048		1,138,348
Investments	5		<u>1,150,000</u>		<u>1,150,000</u>
			2,225,048		2,288,348
CURRENT ASSETS					
Stocks		89,313		214,124	
Debtors		216,814		287,855	
Cash at bank		<u>392,992</u>		<u>917,719</u>	
		699,119		1,419,698	
CREDITORS					
Amounts falling due within one year		<u>245,586</u>		<u>756,072</u>	
NET CURRENT ASSETS			<u>453,533</u>		<u>663,626</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			2,678,581		2,951,974
CREDITORS					
Amounts falling due after more than one year			(687,500)		(613,236)
PROVISIONS FOR LIABILITIES			-		(5,721)
NET ASSETS			<u><u>1,991,081</u></u>		<u><u>2,333,017</u></u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>1,991,079</u>		<u>2,333,015</u>
SHAREHOLDERS' FUNDS			<u><u>1,991,081</u></u>		<u><u>2,333,017</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Aujla Business Systems Limited (Registered number: 03017283)

Abridged Balance Sheet - continued
31 May 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 May 2020 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 20 May 2021 and were signed on its behalf by:

Mr P Aujla - Director

Aujla Business Systems Limited (Registered number: 03017283)

**Notes to the Financial Statements
for the Year Ended 31 May 2020**

1. STATUTORY INFORMATION

Aujla Business Systems Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 25% on reducing balance
Plant and machinery	- 25% on reducing balance
Office equipment	- 25% on reducing balance

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 18 (2019 - 18) .

Aujla Business Systems Limited (Registered number: 03017283)

**Notes to the Financial Statements - continued
for the Year Ended 31 May 2020**

4. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 June 2019	1,509,501
Additions	6,491
Disposals	<u>(1,240)</u>
At 31 May 2020	<u>1,514,752</u>
DEPRECIATION	
At 1 June 2019	371,153
Charge for year	68,861
Eliminated on disposal	<u>(310)</u>
At 31 May 2020	<u>439,704</u>
NET BOOK VALUE	
At 31 May 2020	<u>1,075,048</u>
At 31 May 2019	<u>1,138,348</u>

5. FIXED ASSET INVESTMENTS

During the year, the company invested in shares in Aujla Business Software Pvt Ltd, a company registered in Goa, India.

