

**NAOMI GREATOREX CONSULTING LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2020**

Quest Accounting Services Limited  
Unit 10, Acorn Business Centre Cublington Road  
Wing  
Leighton Buzzard  
LU7 0LB

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**Naomi Greatorex Consulting Limited**  
**Unaudited Financial Statements**  
**For The Year Ended 31 August 2020**

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**Naomi Greatorex Consulting Limited**  
**Accountant's Report**  
**For The Year Ended 31 August 2020**

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In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Naomi Greatorex Consulting Limited for the year ended year which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Chartered Institute of Management Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.cimaglobal.com>.

This report is made solely to the director of Naomi Greatorex Consulting Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Naomi Greatorex Consulting Limited and state those matters that we have agreed to state to the director of Naomi Greatorex Consulting Limited in this report in accordance with the requirements of the Chartered Institute of Management Accountants as detailed at <http://www.cimaglobal.com>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Naomi Greatorex Consulting Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Naomi Greatorex Consulting Limited . You consider that Naomi Greatorex Consulting Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Naomi Greatorex Consulting Limited . For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

**Quest Accounting**  
**Services**

11th May 2021

Quest Accounting Services Limited

Unit 10, Acorn Business Centre Cublington Road  
Wing  
Leighton Buzzard  
LU7 0LB

**Naomi Greatorex Consulting Limited**  
**Balance Sheet**  
**As at 31 August 2020**

Registered number: 10939917

	Notes	2020		2019	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible Assets	<a href="#">3</a>		60		90
			60		90
<b>CURRENT ASSETS</b>					
Cash at bank and in hand		43,426		26,289	
		43,426		26,289	
<b>Creditors: Amounts Falling Due Within One Year</b>	<a href="#">4</a>	(11,611)		(11,365)	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			31,815		14,924
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			31,875		15,014
<b>Creditors: Amounts Falling Due After More Than One Year</b>	<a href="#">5</a>		(13,050)		-
<b>NET ASSETS</b>			18,825		15,014
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<a href="#">6</a>		1		1
Profit and Loss Account			18,824		15,013
<b>SHAREHOLDERS' FUNDS</b>			18,825		15,014

**Naomi Greatorex Consulting Limited**  
**Balance Sheet (continued)**  
**As at 31 August 2020**

For the year ending 31 August 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities**

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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**Mrs Naomi Greatorex**

Director

11th May 2021

The notes on pages 4 to 5 form part of these financial statements.

**Naomi Greatorex Consulting Limited**  
**Notes to the Financial Statements**  
**For The Year Ended 31 August 2020**

**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**1.3. Tangible Fixed Assets and Depreciation**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised provided it is calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives of the reporting period. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised provided it is calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives of the reporting period.

Plant & Machinery

4 Years Straight Line

On 1 September 2019, the company changed the depreciation policy on tangible assets from 25% Reducing Balance to a 4 year Straight Line method to reflect the actual useful economic value of tangible assets. Any residual balance from prior methods will follow this principle.

**1.4. Taxation**

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Average number of employees, including directors, during the year was as follows:

Year	Average Number of Employees
2020	1
2019	1

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

**Naomi Greatorex Consulting Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 August 2020**

**3. Tangible Assets**

	<b>Plant &amp; Machinery</b>
	<b>£</b>
<b>Cost</b>	
As at 1 September 2019	120
As at 31 August 2020	120
<b>Depreciation</b>	
As at 1 September 2019	30
Provided during the period	30
As at 31 August 2020	60
<b>Net Book Value</b>	
As at 31 August 2020	60
As at 1 September 2019	90

**4. Creditors: Amounts Falling Due Within One Year**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	450	-
Other taxes and social security	7,816	8,540
Director's loan account	3,345	2,825
	11,611	11,365

**5. Creditors: Amounts Falling Due After More Than One Year**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Bank loans	13,050	-
	13,050	-

**6. Share Capital**

	<b>2020</b>	<b>2019</b>
Allotted, Called up and fully paid	1	1

**7. Directors Advances, Credits and Guarantees**

Included within Creditors are the following loans to directors:

At the balance sheet date, the company owed £3,344 (2019: £2,825) to its directors. This loan is unsecured, interest free and repayable on demand.

**8. General Information**

Naomi Greatorex Consulting Limited is a private company, limited by shares, incorporated in England & Wales, registered number 10939917. The registered office is 208 Hagden Lane, Watford, Herts, WD18 7UD.