

REGISTERED NUMBER: 05918589 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020
FOR
CHRISTOPHER ELLIS AND SON LIMITED

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CHRISTOPHER ELLIS AND SON LIMITED (REGISTERED NUMBER: 05918589)

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FOR THE YEAR ENDED 31 AUGUST 2020

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CHRISTOPHER ELLIS AND SON LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2020

DIRECTORS: A P F Stephens
Mrs E M Stephens
C G Stephens
Miss C L Stephens

SECRETARY: A P F Stephens

REGISTERED OFFICE: Prospect Villa
Greenbank Road
Devoran
TRURO
Cornwall
TR3 6PH

REGISTERED NUMBER: 05918589 (England and Wales)

ACCOUNTANTS: Lang Bennetts
The Old Carriage Works
Moresk Road
TRURO
Cornwall
TR1 1DG

CHRISTOPHER ELLIS AND SON LIMITED (REGISTERED NUMBER: 05918589)**BALANCE SHEET**
31 AUGUST 2020

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Investment property	5		200,000		200,000
CURRENT ASSETS					
Cash at bank		401		1,109	
CREDITORS					
Amounts falling due within one year	6	<u>329</u>		<u>307</u>	
NET CURRENT ASSETS			<u>72</u>		<u>802</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			200,072		200,802
CREDITORS					
Amounts falling due after more than one year	7		(109,998)		(108,597)
PROVISIONS FOR LIABILITIES			<u>(17,454)</u>		<u>(17,454)</u>
NET ASSETS			<u><u>72,620</u></u>		<u><u>74,751</u></u>
CAPITAL AND RESERVES					
Called up share capital			4		4
Fair value reserve	8		98,240		98,240
Retained earnings			<u>(25,624)</u>		<u>(23,493)</u>
SHAREHOLDERS' FUNDS			<u><u>72,620</u></u>		<u><u>74,751</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

CHRISTOPHER ELLIS AND SON LIMITED (REGISTERED NUMBER: 05918589)

BALANCE SHEET - continued
31 AUGUST 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and loss account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 28 May 2021 and were signed on its behalf by:

A P F Stephens - Director

CHRISTOPHER ELLIS AND SON LIMITED (REGISTERED NUMBER: 05918589)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020

1. **STATUTORY INFORMATION**

Christopher Ellis and Son Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and loss account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Financing

The company is financed by loans from its directors. The directors have indicated their intention to continue to provide financial support to the company and they do not intend to demand repayment of their loans for at least twelve months.

Government grants

A capital grant was received in respect of the restoration of the company's investment property. The amount of the grant has been deducted from the capital cost of the property in the financial statements, which is a departure from the requirements of Companies Act 2006. The directors consider this treatment gives a true and fair view of the assets and liabilities of the company as it is the directors' intention that the company will retain the property for the foreseeable future. On this basis, the conditions under which the grant becomes repayable are considered unlikely to arise.

4. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2019 - NIL).

CHRISTOPHER ELLIS AND SON LIMITED (REGISTERED NUMBER: 05918589)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2020

5. INVESTMENT PROPERTY	Total £
FAIR VALUE	
At 1 September 2019 and 31 August 2020	<u>200,000</u>
NET BOOK VALUE	
At 31 August 2020	<u>200,000</u>
At 31 August 2019	<u>200,000</u>

The historical cost of the investment property relating to the renovation and refurbishment of the original offices of the Christopher Ellis Brewery was £278,307 against which grants of £194,000 were received from the Hayle Townscape Scheme. This results in a net historical cost of £84,307 in accordance with the company's accounting policy on Government Grants.

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2020	2019
	£	£
Trade creditors	16	-
Accrued expenses	<u>313</u>	<u>307</u>
	<u>329</u>	<u>307</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	2020	2019
	£	£
Directors' loan accounts	<u>109,998</u>	<u>108,597</u>

8. RESERVES	Fair value reserve £
At 1 September 2019 and 31 August 2020	<u>98,240</u>

