

**REGISTERED NUMBER: 07340368 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2020  
FOR  
WINTRONICS (UK) LIMITED**



**WINTRONICS (UK) LIMITED (REGISTERED NUMBER: 07340368)**

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FOR THE YEAR ENDED 31 AUGUST 2020**

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**WINTRONICS (UK) LIMITED (REGISTERED NUMBER: 07340368)**

**BALANCE SHEET  
31 AUGUST 2020**

	Notes	2020 £	£	2019 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		1,874		2,498
<b>CURRENT ASSETS</b>					
Debtors	5	69,809		1,262	
Cash at bank		<u>18,260</u>		<u>8,020</u>	
		88,069		9,282	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>40,151</u>		<u>11,137</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u>47,918</u>		<u>(1,855)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			49,792		643
<b>PROVISIONS FOR LIABILITIES</b>			<u>356</u>		<u>534</u>
<b>NET ASSETS</b>			<u><u>49,436</u></u>		<u><u>109</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			76		76
Retained earnings			<u>49,360</u>		<u>33</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>49,436</u></u>		<u><u>109</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the director and authorised for issue on 27 May 2021 and were signed by:

V Baboumian - Director



**WINTRONICS (UK) LIMITED (REGISTERED NUMBER: 07340368)**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2020**

**1. STATUTORY INFORMATION**

Wintronics (UK) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address are as below:

**Registered number:** 07340368

**Registered office:** Sovereign House  
22 Shelley Road  
WORTHING  
West Sussex  
BN11 1TU

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance  
Fixtures and fittings - 25% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2019 - 1).





WINTRONICS (UK) LIMITED (REGISTERED NUMBER: 07340368)

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2020

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Totals £
<b>COST</b>			
At 1 September 2019 and 31 August 2020	<u>6,648</u>	<u>810</u>	<u>7,458</u>
<b>DEPRECIATION</b>			
At 1 September 2019	4,560	400	4,960
Charge for year	<u>522</u>	<u>102</u>	<u>624</u>
At 31 August 2020	<u>5,082</u>	<u>502</u>	<u>5,584</u>
<b>NET BOOK VALUE</b>			
At 31 August 2020	<u>1,566</u>	<u>308</u>	<u>1,874</u>
At 31 August 2019	<u>2,088</u>	<u>410</u>	<u>2,498</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade debtors	2,001	-
Other debtors	<u>67,808</u>	<u>1,262</u>
	<u>69,809</u>	<u>1,262</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Taxation and social security	38,421	9,517
Other creditors	<u>1,730</u>	<u>1,620</u>
	<u>40,151</u>	<u>11,137</u>

7. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 August 2020 and 31 August 2019:

	2020 £	2019 £
<b>V Baboumian</b>		
Balance outstanding at start of year	952	178
Amounts advanced	92,828	39,201
Amounts repaid	(44,639)	(38,427)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>49,141</u>	<u>952</u>



**WINTRONICS (UK) LIMITED**

**REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF  
WINTRONICS (UK) LIMITED**

**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Statement of Comprehensive Income and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.**

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 August 2020 set out on pages two to seven and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Monetaire  
Sovereign House  
22 Shelley Road  
WORTHING  
West Sussex  
BN11 1TU

27 May 2021



