

**CATHEDRAL GATE HOMECARE LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2020**

**Cathedral Gate Homecare Limited
Unaudited Financial Statements
For The Year Ended 30 April 2020**

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**Cathedral Gate Homecare Limited
Company Information
For The Year Ended 30 April 2020**

Directors	Mr Sean Kavanagh Mrs Eileen Kavanagh
Company Number	07987629
Registered Office	Cornerways House School Lane Ringwood Hampshire BH24 1LG
Accountants	Town & Forest Chartered Accountants Cornerways House School Lane Ringwood Hampshire BH24 1LG

Cathedral Gate Homecare Limited
Balance Sheet
As at 30 April 2020

Registered number: 07987629

		2020		2019	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		1,401		1,868
			1,401		1,868
CURRENT ASSETS					
Debtors	4	80,722		13,691	
Cash at bank and in hand		403		403	
		81,125		14,094	
Creditors: Amounts Falling Due Within One Year	5	(82,299)		(43,852)	
NET CURRENT ASSETS (LIABILITIES)			(1,174)		(29,758)
TOTAL ASSETS LESS CURRENT LIABILITIES			227		(27,890)
NET ASSETS/(LIABILITIES)			227		(27,890)
CAPITAL AND RESERVES					
Called up share capital			100		100
Profit and Loss Account			127		(27,990)
SHAREHOLDERS' FUNDS			227		(27,890)

Cathedral Gate Homecare Limited
Balance Sheet (continued)
As at 30 April 2020

For the year ending 30 April 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

**Mrs Eileen
Kavanagh**

Director

28 May 2021

The notes on pages 4 to 6 form part of these financial statements.

**Cathedral Gate Homecare Limited
Notes to the Financial Statements
For The Year Ended 30 April 2020**

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

The presentation currency of the financial statements is the Pound Sterling (£).

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

1.2. Going Concern Disclosure

At 30 April 2020, the balance sheet showed net current liabilities of £1,095 (2019 - £29,758) but net assets of £306 (2019 - net deficit of £27,890). The directors have given an undertaking to financially support the company for at least 12 months from the date of signature on the balance sheet. The situation will be reviewed after this time. On this basis, the directors consider it appropriate to prepare the financial statements on a going concern basis.

1.3. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses, where the outcome of a contract cannot be estimated reliably. Impairment losses are recognised on the assets as measured expenses, less the cumulative depreciation and any estimated impairment losses.

Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	25% on reducing balance
Computer Equipment	25% on reducing balance

1.5. Taxation

Taxation expense represents the sum of the tax currently payable and deferred tax.

Taxation for the year comprises current and deferred tax. Tax is recognised in the income statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

1.6. Pensions

Current or deferred taxation assets and liabilities are not discounted.

The company operates a defined pension contribution scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

Current tax recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

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Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in the tax assessments in periods different from those in which they are recognised in the financial statements. Deferred tax is measured using tax rates and laws that have been

which they are recognised in the financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probably that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

Cathedral Gate Homecare Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 April 2020

1.7. Provisions and accruals

Provisions are recognised when there is a present legal or constructive obligation as a result of past events and the amount can be reliably estimated. Provisions are not recognised for future operating losses.

1.8. Trade debtors

Trade debtors are carried at original net invoice amount less an estimate for doubtful debtors. Bad debts are written off when identified. Specific provisions are made against debts whose recovery is considered doubtful.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 16 (2019: 14)

3. Tangible Assets

	Fixtures & Fittings	Computer Equipment	Total
	£	£	£
Cost			
As at 1 May 2019	729	4,654	5,383
As at 30 April 2020	729	4,654	5,383
Depreciation			
As at 1 May 2019	126	3,389	3,515
Provided during the period	151	316	467
As at 30 April 2020	277	3,705	3,982
Net Book Value			
As at 30 April 2020	452	949	1,401
As at 1 May 2019	603	1,265	1,868

4. Debtors

	2020	2019
	£	£
Due within one year		
Trade debtors	1,533	3,691
Other debtors	1,371	-
Directors' loan accounts	61,600	10,000
Amounts owed by associates	16,218	-
	80,722	13,691

Cathedral Gate Homecare Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 April 2020

5. Creditors: Amounts Falling Due Within One Year

	2020	2019
	£	£
Trade creditors	-	524
Bank loans and overdrafts	16,341	4,328
Corporation tax	39,242	8,752
Other taxes and social security	10,639	1,841
Net wages	2,368	150
Other creditors	9,233	9,456
Pensions	-	218
Accruals and deferred income	4,476	4,476
Amounts owed to associates	-	14,107
	<u>82,299</u>	<u>43,852</u>

6. Directors Advances, Credits and Guarantees

Included within Debtors are the following loans to directors:

	As at 1 May 2019	Amounts advanced	Amounts repaid	Amounts written off	As at 30 April 2020
	£	£	£	£	£
Mr Sean Kavanagh	5,000	33,250	7,450	-	30,800
Mrs Eileen Kavanagh	5,000	33,250	7,450	-	30,800

The above loan is unsecured, interest free and repayable on demand.

7. General Information

Cathedral Gate Homecare Limited is a private company, limited by shares, incorporated in England & Wales, registered number 07987629. The registered office is Cornerways House, School Lane, Ringwood, Hampshire, BH24 1LG.