

REGISTERED NUMBER: 08552368 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2020

FOR

ANDY WILLIAMS TREE SERVICES LIMITED

D.R.E. & Co. Limited
Chartered Accountants
Number 5
The Business Quarter
Eco Park Road
Ludlow
Shropshire
SY8 1FD

ANDY WILLIAMS TREE SERVICES LIMITED (REGISTERED NUMBER: 08552368)

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FOR THE YEAR ENDED 31 MAY 2020**

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ANDY WILLIAMS TREE SERVICES LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2020

DIRECTOR:	A Williams
REGISTERED OFFICE:	Number 5, The Business Quarter Eco Park Road Ludlow Shropshire SY8 1FD
REGISTERED NUMBER:	08552368 (England and Wales)
ACCOUNTANTS:	D.R.E. & Co. Limited Chartered Accountants Number 5 The Business Quarter Eco Park Road Ludlow Shropshire SY8 1FD

ANDY WILLIAMS TREE SERVICES LIMITED (REGISTERED NUMBER: 08552368)

BALANCE SHEET
31 MAY 2020

	Notes	31.5.20 £	£	31.5.19 £	£
FIXED ASSETS					
Intangible assets	5		-		-
Tangible assets	6		201,145		176,553
Investments	7		7,000		7,000
Investment property	8		-		<u>100,000</u>
			<u>208,145</u>		<u>283,553</u>
CURRENT ASSETS					
Debtors	9	176,490		85,554	
Cash at bank		<u>509,292</u>		<u>389,715</u>	
		685,782		475,269	
CREDITORS					
Amounts falling due within one year	10	<u>190,592</u>		<u>189,855</u>	
NET CURRENT ASSETS			<u>495,190</u>		<u>285,414</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			703,335		568,967
CREDITORS					
Amounts falling due after more than one year	11		(85,775)		(48,990)
PROVISIONS FOR LIABILITIES			<u>(25,840)</u>		<u>(26,444)</u>
NET ASSETS			<u><u>591,720</u></u>		<u><u>493,533</u></u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>591,719</u>		<u>493,532</u>
SHAREHOLDERS' FUNDS			<u><u>591,720</u></u>		<u><u>493,533</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ANDY WILLIAMS TREE SERVICES LIMITED (REGISTERED NUMBER: 08552368)

BALANCE SHEET - continued
31 MAY 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 18 March 2021 and were signed by:

A Williams - Director

ANDY WILLIAMS TREE SERVICES LIMITED (REGISTERED NUMBER: 08552368)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2020

1. **STATUTORY INFORMATION**

Andy Williams Tree Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

The financial statements are presented in Sterling (£) rounded to the nearest £1.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2013, is being amortised evenly over the life of the contract.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 10% on reducing balance
Motor vehicles	- 20% on reducing balance
Computer equipment	- 20% on reducing balance

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

ANDY WILLIAMS TREE SERVICES LIMITED (REGISTERED NUMBER: 08552368)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2020**

3. **ACCOUNTING POLICIES - continued**

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

4. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2019 - 4) .

5. **INTANGIBLE FIXED ASSETS**

	Goodwill
	£
COST	
At 1 June 2019 and 31 May 2020	<u>100,000</u>
AMORTISATION	
At 1 June 2019 and 31 May 2020	<u>100,000</u>
NET BOOK VALUE	
At 31 May 2020	<u><u>-</u></u>
At 31 May 2019	<u><u>-</u></u>

6. **TANGIBLE FIXED ASSETS**

	Plant and machinery	Motor vehicles	Computer equipment	Totals
	£	£	£	£
COST				
At 1 June 2019	146,657	117,556	2,579	266,792
Additions	23,310	79,264	816	103,390
Disposals	(31,000)	(56,899)	-	(87,899)
At 31 May 2020	<u>138,967</u>	<u>139,921</u>	<u>3,395</u>	<u>282,283</u>
DEPRECIATION				
At 1 June 2019	38,574	50,632	1,033	90,239
Charge for year	10,598	12,274	350	23,222
Eliminated on disposal	(9,312)	(23,011)	-	(32,323)
At 31 May 2020	<u>39,860</u>	<u>39,895</u>	<u>1,383</u>	<u>81,138</u>
NET BOOK VALUE				
At 31 May 2020	<u><u>99,107</u></u>	<u><u>100,026</u></u>	<u><u>2,012</u></u>	<u><u>201,145</u></u>
At 31 May 2019	<u><u>108,083</u></u>	<u><u>66,924</u></u>	<u><u>1,546</u></u>	<u><u>176,553</u></u>

ANDY WILLIAMS TREE SERVICES LIMITED (REGISTERED NUMBER: 08552368)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2020

7. FIXED ASSET INVESTMENTS

Investments (neither listed nor unlisted) were as follows:

	31.5.20	31.5.19
	£	£
Sporting Memorabilia	<u>7,000</u>	<u>7,000</u>

8. INVESTMENT PROPERTY

COST

At 1 June 2019		100,000
Disposals		<u>(100,000)</u>
At 31 May 2020		-
NET BOOK VALUE		
At 31 May 2020		-
At 31 May 2019		<u><u>100,000</u></u>

The title of the investment property shown above was held in Mr A Williams' (Director) name on behalf of the company. The property was purchased for £109,204 and revalued in 2019 at £100,000.

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.20	31.5.19
	£	£
Trade debtors	174,932	85,554
Other debtors	<u>1,558</u>	-
	<u><u>176,490</u></u>	<u><u>85,554</u></u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.20	31.5.19
	£	£
Bank loans and overdrafts	-	120
Hire purchase contracts	22,523	22,621
Trade creditors	30,013	29,246
Tax	68,635	33,558
Social security and other taxes	225	44,236
VAT	46,620	-
Other creditors	774	-
Directors' current accounts	18,637	58,046
Accrued expenses	<u>3,165</u>	<u>2,028</u>
	<u><u>190,592</u></u>	<u><u>189,855</u></u>

ANDY WILLIAMS TREE SERVICES LIMITED (REGISTERED NUMBER: 08552368)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2020

11. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.5.20	31.5.19
	£	£
Hire purchase contracts	<u>85,775</u>	<u>48,990</u>

12. **SECURED DEBTS**

The following secured debts are included within creditors:

	31.5.20	31.5.19
	£	£
Hire purchase contracts	<u>108,298</u>	<u>71,611</u>

The hire purchase liabilities are secured against the assets to which they relate.

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
ANDY WILLIAMS TREE SERVICES LIMITED**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Andy Williams Tree Services Limited for the year ended 31 May 2020 which comprise the Income Statement, Other Comprehensive Income, Balance Sheet, Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of Andy Williams Tree Services Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Andy Williams Tree Services Limited and state those matters that we have agreed to state to the director of Andy Williams Tree Services Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Andy Williams Tree Services Limited and its director for our work or for this report.

It is your duty to ensure that Andy Williams Tree Services Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Andy Williams Tree Services Limited. You consider that Andy Williams Tree Services Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Andy Williams Tree Services Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

D.R.E. & Co. Limited
Chartered Accountants
Number 5
The Business Quarter
Eco Park Road
Ludlow
Shropshire
SY8 1FD

22 March 2021

