

REGISTERED NUMBER: SC251929 (Scotland)

Financial Statements
for the Year Ended 31 August 2020
for
L. C. Roofing Ltd

L. C. Roofing Ltd (Registered number: SC251929)

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for the Year Ended 31 August 2020**

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L. C. Roofing Ltd

**Company Information
for the Year Ended 31 August 2020**

DIRECTORS:	S Cameron C Livingston
SECRETARY:	S Cameron
REGISTERED OFFICE:	Scottcourt House West Princes Street Helensburgh Argyll & Bute G84 8BP
REGISTERED NUMBER:	SC251929 (Scotland)
ACCOUNTANTS:	Macleod Fulton Scottcourt House West Princes Street Helensburgh Argyll & Bute G84 8BP

L. C. Roofing Ltd (Registered number: SC251929)**Balance Sheet
31 August 2020**

	Notes	31.8.20 £	£	31.8.19 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>17,758</u>		<u>21,677</u>
			17,758		21,677
CURRENT ASSETS					
Debtors	6	29,917		4,974	
Cash at bank		<u>49,727</u>		<u>21,456</u>	
		79,644		26,430	
CREDITORS					
Amounts falling due within one year	7	<u>47,226</u>		<u>31,002</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>32,418</u>		<u>(4,572)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			50,176		17,105
CREDITORS					
Amounts falling due after more than one year	8		50,000		-
NET ASSETS			<u>176</u>		<u>17,105</u>
CAPITAL AND RESERVES					
Called up share capital			3		3
Retained earnings			<u>173</u>		<u>17,102</u>
SHAREHOLDERS' FUNDS			<u>176</u>		<u>17,105</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

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L. C. Roofing Ltd (Registered number: SC251929)

Balance Sheet - continued
31 August 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 31 May 2021 and were signed on its behalf by:

S Cameron - Director

The notes form part of these financial statements

L. C. Roofing Ltd (Registered number: SC251929)

**Notes to the Financial Statements
for the Year Ended 31 August 2020**

1. STATUTORY INFORMATION

L. C. Roofing Ltd is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill is the amount paid in connection with the acquisition of the business in 2003. Goodwill is being amortised evenly over its estimated useful life of 10 years commencing in 2009.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 7 (2019 - 7).

L. C. Roofing Ltd (Registered number: SC251929)**Notes to the Financial Statements - continued
for the Year Ended 31 August 2020****4. INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1 September 2019 and 31 August 2020	<u>60,000</u>
AMORTISATION	
At 1 September 2019 and 31 August 2020	<u>60,000</u>
NET BOOK VALUE	
At 31 August 2020	<u><u>-</u></u>
At 31 August 2019	<u><u>-</u></u>

5. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £
COST			
At 1 September 2019 and 31 August 2020	<u>6,000</u>	<u>35,323</u>	<u>6,038</u>
DEPRECIATION			
At 1 September 2019	-	20,034	5,900
Charge for year	-	<u>3,822</u>	<u>35</u>
At 31 August 2020	<u>-</u>	<u>23,856</u>	<u>5,935</u>
NET BOOK VALUE			
At 31 August 2020	<u><u>6,000</u></u>	<u><u>11,467</u></u>	<u><u>103</u></u>
At 31 August 2019	<u><u>6,000</u></u>	<u><u>15,289</u></u>	<u><u>138</u></u>
	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 September 2019 and 31 August 2020	<u>2,500</u>	<u>342</u>	<u>50,203</u>
DEPRECIATION			
At 1 September 2019	2,250	342	28,526
Charge for year	<u>62</u>	-	<u>3,919</u>
At 31 August 2020	<u>2,312</u>	<u>342</u>	<u>32,445</u>
NET BOOK VALUE			
At 31 August 2020	<u><u>188</u></u>	<u><u>-</u></u>	<u><u>17,758</u></u>
At 31 August 2019	<u><u>250</u></u>	<u><u>-</u></u>	<u><u>21,677</u></u>

L. C. Roofing Ltd (Registered number: SC251929)**Notes to the Financial Statements - continued
for the Year Ended 31 August 2020**

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.8.20	31.8.19
	£	£
Trade debtors	27,690	774
Other debtors	-	4,200
Directors' current accounts	<u>2,227</u>	<u>-</u>
	<u>29,917</u>	<u>4,974</u>
7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.8.20	31.8.19
	£	£
Trade creditors	16,829	5,515
Tax	10,484	14,953
Social security and other taxes	2,235	1,279
Auto Enrollment Pensions	211	65
VAT	15,414	6,763
Directors' current accounts	-	507
Accrued expenses	<u>2,053</u>	<u>1,920</u>
	<u>47,226</u>	<u>31,002</u>
8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	31.8.20	31.8.19
	£	£
Bank loans - 1-2 years	<u>50,000</u>	<u>-</u>
9. CONTINGENT LIABILITIES		
As at 31 August 2020 the company had no contingent liabilities (2019 - £nil).		
10. CAPITAL COMMITMENTS		
As at 31 August 2020 the company had no capital commitments (2019 - £nil).		
11. RELATED PARTY DISCLOSURES		
As at 31 August 2020, included in other debtors is a balance due from Mr S Cameron of £1,138 (2019 - £229 owed to) and a balance due from Mr C Livingston of £1,089 (2019 - £278 owed to), both of whom are company directors. The balance has no fixed repayment date and no interest is charged thereon.		

