

REGISTERED NUMBER: 07012904 (England and Wales)

Financial Statements
for the Year Ended 30 September 2020
for
EFFECTIVE NETWORK SOLUTIONS LTD

EFFECTIVE NETWORK SOLUTIONS LTD (REGISTERED NUMBER: 07012904)

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for the Year Ended 30 September 2020**

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EFFECTIVE NETWORK SOLUTIONS LTD

**Company Information
for the Year Ended 30 September 2020**

DIRECTORS: K Crane
J D Martin

REGISTERED OFFICE: Milton House
33a Milton Road
Hampton
Middlesex
TW12 2LL

REGISTERED NUMBER: 07012904 (England and Wales)

ACCOUNTANTS: Alvis & Company (Accountants) Limited
Milton House
33a Milton Road
Hampton
Middlesex
TW12 2LL

EFFECTIVE NETWORK SOLUTIONS LTD (REGISTERED NUMBER: 07012904)**Balance Sheet
30 September 2020**

	Notes	30.9.20 £	30.9.19 £
FIXED ASSETS			
Tangible assets	4	4,936	7,554
CURRENT ASSETS			
Debtors	5	194,786	177,475
Cash at bank		<u>73,928</u>	<u>1,293</u>
		268,714	178,768
CREDITORS			
Amounts falling due within one year	6	<u>(204,099)</u>	<u>(146,823)</u>
NET CURRENT ASSETS		<u>64,615</u>	<u>31,945</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		69,551	39,499
CREDITORS			
Amounts falling due after more than one year	7	(50,000)	-
PROVISIONS FOR LIABILITIES		<u>(939)</u>	<u>(1,435)</u>
NET ASSETS		<u><u>18,612</u></u>	<u><u>38,064</u></u>
CAPITAL AND RESERVES			
Called up share capital	8	2	2
Retained earnings		<u>18,610</u>	<u>38,062</u>
SHAREHOLDERS' FUNDS		<u><u>18,612</u></u>	<u><u>38,064</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

EFFECTIVE NETWORK SOLUTIONS LTD (REGISTERED NUMBER: 07012904)

Balance Sheet - continued
30 September 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 11 May 2021 and were signed on its behalf by:

K Crane - Director

EFFECTIVE NETWORK SOLUTIONS LTD (REGISTERED NUMBER: 07012904)

**Notes to the Financial Statements
for the Year Ended 30 September 2020**

1. STATUTORY INFORMATION

Effective Network Solutions Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2019 - 2) .

EFFECTIVE NETWORK SOLUTIONS LTD (REGISTERED NUMBER: 07012904)**Notes to the Financial Statements - continued
for the Year Ended 30 September 2020****4. TANGIBLE FIXED ASSETS**

	Computer equipment £
COST	
At 1 October 2019 and 30 September 2020	<u>10,472</u>
DEPRECIATION	
At 1 October 2019	2,918
Charge for year	<u>2,618</u>
At 30 September 2020	<u>5,536</u>
NET BOOK VALUE	
At 30 September 2020	<u>4,936</u>
At 30 September 2019	<u>7,554</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.20 £	30.9.19 £
Trade debtors	140,756	109,405
Other debtors	<u>54,030</u>	<u>68,070</u>
	<u>194,786</u>	<u>177,475</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.20 £	30.9.19 £
Bank loans and overdrafts	-	586
Trade creditors	57,932	43,411
Taxation and social security	107,029	61,285
Other creditors	<u>39,138</u>	<u>41,541</u>
	<u>204,099</u>	<u>146,823</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.9.20 £	30.9.19 £
Other creditors	<u>50,000</u>	<u>-</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			30.9.20	30.9.19
Number:	Class:	Nominal value:	£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

EFFECTIVE NETWORK SOLUTIONS LTD (REGISTERED NUMBER: 07012904)**Notes to the Financial Statements - continued
for the Year Ended 30 September 2020****9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 30 September 2020 and 30 September 2019:

	30.9.20	30.9.19
	£	£
K Crane		
Balance outstanding at start of year	(3,644)	20,712
Amounts advanced	-	746
Amounts repaid	(1,049)	(25,102)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(4,693)</u>	<u>(3,644)</u>
J D Martin		
Balance outstanding at start of year	(15,739)	(16,664)
Amounts advanced	432	1,027
Amounts repaid	-	(102)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(15,307)</u>	<u>(15,739)</u>

