

REGISTERED NUMBER: OC322433 (England and Wales)

**Unaudited Financial Statements
for the Year Ended 30 September 2020
for
Harvey Silver Hodgkinson LLP**

Harvey Silver Hodgkinson LLP (Registered number: OC322433)

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for the Year Ended 30 September 2020**

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Harvey Silver Hodgkinson LLP
General Information
for the Year Ended 30 September 2020

DESIGNATED MEMBERS: Mr G Hodgkinson
Mr J Hall

REGISTERED OFFICE: Westgate
44 Hale Road
Hale
Altrincham
Cheshire
WA14 2EX

REGISTERED NUMBER: OC322433 (England and Wales)

ACCOUNTANTS: Freedman Frankl & Taylor
Chartered Accountants
Reedham House
31 King Street West
Manchester
M3 2PJ

Harvey Silver Hodgkinson LLP (Registered number: OC322433)

**Balance Sheet
30 September 2020**

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Tangible assets	4		113,616		69,942
CURRENT ASSETS					
Debtors	5	33,061		29,220	
Cash at bank and in hand		<u>127,621</u>		<u>86,084</u>	
		160,682		115,304	
CREDITORS					
Amounts falling due within one year	6	<u>158,132</u>		<u>121,319</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>2,550</u>		<u>(6,015)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			116,166		63,927
CREDITORS					
Amounts falling due after more than one year	7		47,500		-
NET ASSETS ATTRIBUTABLE TO MEMBERS			<u>68,666</u>		<u>63,927</u>
LOANS AND OTHER DEBTS DUE TO MEMBERS	8		<u>68,666</u>		<u>63,927</u>
TOTAL MEMBERS' INTERESTS			<u>68,666</u>		<u>63,927</u>
Loans and other debts due to members	8		<u>68,666</u>		<u>63,927</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 30 September 2020.

The members acknowledge their responsibilities for:

- (a) ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

Harvey Silver Hodgkinson LLP (Registered number: OC322433)

**Balance Sheet - continued
30 September 2020**

The financial statements have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the members of the LLP and authorised for issue on 1 June 2021 and were signed by:

Mr G Hodgkinson - Designated member

Mr J Hall - Designated member

Harvey Silver Hodgkinson LLP (Registered number: OC322433)

**Notes to the Financial Statements
for the Year Ended 30 September 2020**

1. **STATUTORY INFORMATION**

Harvey Silver Hodgkinson LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

- Fixtures and fittings - 15% on reducing balance
- Computer equipment - 25% on reducing balance

Government grants

Government grants relating to tangible fixed assets are treated as deferred income and released to the profit and loss account over the expected useful lives of the assets concerned. Other grants are credited to the profit and loss account as the related expenditure is incurred.

Going concern

The company's financial statements for the year ended 30 September 2020 have been prepared on a going concern basis as, after making appropriate enquiries, the members have a reasonable expectation that the LLP has adequate resources to continue in operational existence for the foreseeable future.

3. **EMPLOYEE INFORMATION**

The average number of employees during the year was 5 (2019 - 5).

4. **TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 October 2019	164,872	93,980	258,852
Additions	<u>50,729</u>	<u>9,123</u>	<u>59,852</u>
At 30 September 2020	<u>215,601</u>	<u>103,103</u>	<u>318,704</u>
DEPRECIATION			
At 1 October 2019	114,593	74,317	188,910
Charge for year	<u>9,471</u>	<u>6,707</u>	<u>16,178</u>
At 30 September 2020	<u>124,064</u>	<u>81,024</u>	<u>205,088</u>
NET BOOK VALUE			
At 30 September 2020	<u>91,537</u>	<u>22,079</u>	<u>113,616</u>
At 30 September 2019	<u>50,279</u>	<u>19,663</u>	<u>69,942</u>

Harvey Silver Hodgkinson LLP (Registered number: OC322433)

**Notes to the Financial Statements - continued
for the Year Ended 30 September 2020**

5.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2020 £	2019 £
	Trade debtors	8,809	4,879
	Other debtors	1,500	-
	Prepayments	<u>22,752</u>	<u>24,341</u>
		<u>33,061</u>	<u>29,220</u>
6.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2020 £	2019 £
	Bank loans and overdrafts	2,500	-
	Trade creditors	13,793	9,901
	Social security and other taxes	3,349	6,744
	Other creditors	133,098	100,643
	Accrued expenses	<u>5,392</u>	<u>4,031</u>
		<u>158,132</u>	<u>121,319</u>
7.	CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	2020 £	2019 £
	Bank loan 2-5 years	<u>47,500</u>	<u>-</u>
8.	LOANS AND OTHER DEBTS DUE TO MEMBERS		
	Loans and other debts due to members rank equally with debts due to unsecured creditors in the event of a winding up.		
	There is no provision for specific legally enforceable protection afforded to creditors in such an event.		
	There are no restrictions or limitations on the ability of the members to reduce the amount of 'Members' other interests'.		
9.	RELATED PARTY DISCLOSURES		
	The LLP paid £75,000 (2019: £57,000) to a company in respect of contribution to overheads. The balance due to the company as at the balance sheet date was £49,506 (2019: £39,461). One of the designated member is a shareholder and director of the company.		

