

REGISTERED NUMBER: 05306636 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020
FOR
BOOSTERS LIMITED

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BOOSTERS LIMITED (REGISTERED NUMBER: 05306636)

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FOR THE YEAR ENDED 31 DECEMBER 2020**

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BOOSTERS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2020

DIRECTOR:	B A Carroll
SECRETARY:	Mrs S L Carroll
REGISTERED OFFICE:	Bryndon House 5/7 Berry Road Newquay Cornwall TR7 1AD
REGISTERED NUMBER:	05306636 (England and Wales)
ACCOUNTANTS:	Whitakers Chartered Accountants Bryndon House 5/7 Berry Road Newquay Cornwall TR7 1AD

BOOSTERS LIMITED (REGISTERED NUMBER: 05306636)**BALANCE SHEET**
31 DECEMBER 2020

	Notes	31.12.20 £	£	31.12.19 £	£
FIXED ASSETS					
Intangible assets	4		21,724		15,719
Tangible assets	5		9,342		12,456
Investments	6		<u>23,500</u>		<u>23,500</u>
			54,566		51,675
CURRENT ASSETS					
Stocks		2,000		2,000	
Debtors	7	98,932		124,672	
Cash at bank and in hand		<u>136,733</u>		<u>116,047</u>	
		237,665		242,719	
CREDITORS					
Amounts falling due within one year	8	<u>76,180</u>		<u>56,187</u>	
NET CURRENT ASSETS			<u>161,485</u>		<u>186,532</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			216,051		238,207
CREDITORS					
Amounts falling due after more than one year	9		(44,167)		-
PROVISIONS FOR LIABILITIES			<u>(1,775)</u>		<u>(2,367)</u>
NET ASSETS			<u><u>170,109</u></u>		<u><u>235,840</u></u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>170,009</u>		<u>235,740</u>
SHAREHOLDERS' FUNDS			<u><u>170,109</u></u>		<u><u>235,840</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BOOSTERS LIMITED (REGISTERED NUMBER: 05306636)

BALANCE SHEET - continued
31 DECEMBER 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 4 June 2021 and were signed by:

B A Carroll - Director

BOOSTERS LIMITED (REGISTERED NUMBER: 05306636)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

1. **STATUTORY INFORMATION**

Boosters Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of twenty years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Patents and licences are being amortised evenly over their estimated useful life of nil years.

Customer lists are being amortised evenly over their estimated useful life of two years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

BOOSTERS LIMITED (REGISTERED NUMBER: 05306636)**NOTES TO THE FINANCIAL STATEMENTS - continued**
FOR THE YEAR ENDED 31 DECEMBER 2020**2. ACCOUNTING POLICIES - continued****Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 (2019 - 7).

4. INTANGIBLE FIXED ASSETS

	Goodwill	Patents and licences	Customer lists	Totals
	£	£	£	£
COST				
At 1 January 2020	55,000	1,969	-	56,969
Additions	-	-	17,510	17,510
At 31 December 2020	<u>55,000</u>	<u>1,969</u>	<u>17,510</u>	<u>74,479</u>
AMORTISATION				
At 1 January 2020	41,250	-	-	41,250
Amortisation for year	2,750	-	8,755	11,505
At 31 December 2020	<u>44,000</u>	<u>-</u>	<u>8,755</u>	<u>52,755</u>
NET BOOK VALUE				
At 31 December 2020	<u>11,000</u>	<u>1,969</u>	<u>8,755</u>	<u>21,724</u>
At 31 December 2019	<u>13,750</u>	<u>1,969</u>	<u>-</u>	<u>15,719</u>

BOOSTERS LIMITED (REGISTERED NUMBER: 05306636)**NOTES TO THE FINANCIAL STATEMENTS - continued**
FOR THE YEAR ENDED 31 DECEMBER 2020**5. TANGIBLE FIXED ASSETS**

	Equipment £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 January 2020 and 31 December 2020	<u>13,492</u>	<u>15,644</u>	<u>14,041</u>	<u>43,177</u>
DEPRECIATION				
At 1 January 2020	11,498	7,181	12,042	30,721
Charge for year	<u>498</u>	<u>2,116</u>	<u>500</u>	<u>3,114</u>
At 31 December 2020	<u>11,996</u>	<u>9,297</u>	<u>12,542</u>	<u>33,835</u>
NET BOOK VALUE				
At 31 December 2020	<u>1,496</u>	<u>6,347</u>	<u>1,499</u>	<u>9,342</u>
At 31 December 2019	<u>1,994</u>	<u>8,463</u>	<u>1,999</u>	<u>12,456</u>

6. FIXED ASSET INVESTMENTS

Investments (neither listed nor unlisted) were as follows:

	31.12.20 £	31.12.19 £
Works of art	<u>23,500</u>	<u>23,500</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.20 £	31.12.19 £
Trade debtors	81,739	114,522
Other debtors	10,239	10,150
Tax	<u>6,954</u>	-
	<u>98,932</u>	<u>124,672</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.20 £	31.12.19 £
Bank loans and overdrafts	5,833	-
Trade creditors	52,262	25,530
Tax	-	5,020
Social security and other taxes	13,594	20,526
Other creditors	<u>4,491</u>	<u>5,111</u>
	<u>76,180</u>	<u>56,187</u>

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.20 £	31.12.19 £
Bounce Back Loan account	<u>44,167</u>	-

BOOSTERS LIMITED (REGISTERED NUMBER: 05306636)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

10. RELATED PARTY DISCLOSURES

During the year Boosters Limited traded with Porthvan Enterprises Limited on a normal commercial basis. Mrs S L Carroll, Company Secretary and Shareholder of Boosters Limited, is a director of Porthvan Enterprises Limited, a company registered in England & Wales.

The value of transactions between Boosters Limited and Porthvan Enterprises Limited for the year ended 31 December 2020 amounted to net turnover of £78,599.77.

11. ULTIMATE CONTROLLING PARTY

The company was under the control of Mr B Carroll and Mrs S L Carroll throughout the current year and previous year. Mr B Carroll and Mrs S L Carroll are the shareholders of the company.

