

**REGISTERED NUMBER: 05936894 (England and Wales)**

Financial Statements for the Year Ended 30 September 2020

for

Makro Exp Limited



Makro Exp Limited (Registered number: 05936894)

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for the Year Ended 30 September 2020

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Makro Exp Limited

Company Information  
for the Year Ended 30 September 2020

**DIRECTOR:** M Basyigit

**REGISTERED OFFICE:** 187 Angel Place, Fore Street, Edmonton,  
Fore Street  
London  
N18 2UD

**REGISTERED NUMBER:** 05936894 (England and Wales)

**ACCOUNTANTS:** Musalar & Co Accountants  
International Accountant & Tax Consultant  
FAIA, FFA, FCPA, FFTA  
536 Lordship Lane  
London  
N22 5BY



Makro Exp Limited (Registered number: 05936894)Balance Sheet  
30 September 2020

	Notes	30.9.20 £	£	30.9.19 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		1		1
<b>CURRENT ASSETS</b>					
Stocks	5	17,284		11,100	
Debtors	6	845		1,620	
Cash at bank and in hand		<u>20,617</u>		<u>3,727</u>	
		38,746		16,447	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>9,371</u>		<u>6,488</u>	
<b>NET CURRENT ASSETS</b>			<u>29,375</u>		<u>9,959</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			29,376		9,960
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		21,939		-
<b>NET ASSETS</b>			<u><u>7,437</u></u>		<u><u>9,960</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	9		100		100
Retained earnings	10		<u>7,337</u>		<u>9,860</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>7,437</u></u>		<u><u>9,960</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

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continued...



Makro Exp Limited (Registered number: 05936894)

Balance Sheet - continued  
30 September 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 15 June 2021 and were signed by:

M Basyigit - Director

The notes form part of these financial statements

Makro Exp Limited (Registered number: 05936894)

Notes to the Financial Statements  
for the Year Ended 30 September 2020

## 1. STATUTORY INFORMATION

Makro Exp Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

## 2. ACCOUNTING POLICIES

### **Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

### **Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

### **Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

### **Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.



Makro Exp Limited (Registered number: 05936894)

Notes to the Financial Statements - continued  
for the Year Ended 30 September 2020

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2019 - 1) .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £
<b>COST</b>	
At 1 October 2019 and 30 September 2020	<u>8,785</u>
<b>DEPRECIATION</b>	
At 1 October 2019 and 30 September 2020	<u>8,784</u>
<b>NET BOOK VALUE</b>	
At 30 September 2020	<u>1</u>
At 30 September 2019	<u>1</u>

5. **STOCKS**

	30.9.20 £	30.9.19 £
Stocks	17,284	-
Finished goods	-	<u>11,100</u>
	<u>17,284</u>	<u>11,100</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.20 £	30.9.19 £
VAT	<u>845</u>	<u>1,620</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.20 £	30.9.19 £
Trade creditors	<u>9,371</u>	<u>6,488</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.9.20 £	30.9.19 £
Bank loans more 5 yr by instal	<u>21,939</u>	<u>-</u>



Makro Exp Limited (Registered number: 05936894)Notes to the Financial Statements - continued  
for the Year Ended 30 September 20208. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR - continued**

	30.9.20	30.9.19
	£	£
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>21,939</u>	<u>-</u>

9. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal	30.9.20	30.9.19
		value:	£	£
1,000	Ordinary shares class A	1.00	<u>100</u>	<u>100</u>

10. **RESERVES**

	Retained earnings £
At 1 October 2019	9,860
Deficit for the year	<u>(2,523)</u>
At 30 September 2020	<u>7,337</u>





