

REGISTERED NUMBER: 08215073 (England and Wales)

Unaudited Financial Statements
for the Period 1 October 2019 to 31 December 2020
for
Steve Pye & Co (Burnham Market) Limited

Steve Pye & Co (Burnham Market) Limited (Registered number: 08215073)

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for the Period 1 October 2019 to 31 December 2020

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Steve Pye & Co (Burnham Market) Limited

Company Information
for the Period 1 October 2019 to 31 December 2020

DIRECTORS: Mr S E Pye
Mrs M R Stollery

SECRETARY: Mrs C M Pye

REGISTERED OFFICE: 49 Castle Rising Road
South Wootton
King's Lynn
PE30 3JA

REGISTERED NUMBER: 08215073 (England and Wales)

ACCOUNTANTS: Steve Pye & Co.
Chartered Certified Accountants
Unit 3
North Lynn Business Village
Bergen Way
King's Lynn
Norfolk
PE30 2JG

Steve Pye & Co (Burnham Market) Limited (Registered number: 08215073)

Balance Sheet
31 December 2020

	Notes	2020		2019	
		£	£	£	£
FIXED ASSETS					
Intangible assets	5		-		-
Tangible assets	6		-		<u>3,280</u>
			-		<u>3,280</u>
CURRENT ASSETS					
Stocks		-		22,987	
Debtors	7	7,862		51,424	
Cash at bank and in hand		<u>105,599</u>		<u>43,033</u>	
		113,461		117,444	
CREDITORS					
Amounts falling due within one year	8	57,609		42,763	
NET CURRENT ASSETS			<u>55,852</u>		<u>74,681</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			55,852		77,961
PROVISIONS FOR LIABILITIES			-		<u>623</u>
NET ASSETS			<u>55,852</u>		<u>77,338</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings	10		<u>55,752</u>		<u>77,238</u>
			<u>55,852</u>		<u>77,338</u>

The notes form part of these financial statements

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Steve Pye & Co (Burnham Market) Limited (Registered number: 08215073)

Balance Sheet - continued
31 December 2020

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 15 June 2021 and were signed on its behalf by:

Mr S E Pye - Director

Steve Pye & Co (Burnham Market) Limited (Registered number: 08215073)

Notes to the Financial Statements
for the Period 1 October 2019 to 31 December 2020

1. **STATUTORY INFORMATION**

Steve Pye & Co (Burnham Market) Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Acquired goodwill is stated at cost less amortisation. The goodwill was fully amortised as at 30 September 2018.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 15% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the

directly in equity.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. continued...

Steve Pye & Co (Burnham Market) Limited (Registered number: 08215073)

Notes to the Financial Statements - continued
for the Period 1 October 2019 to 31 December 2020

3. **ACCOUNTING POLICIES - continued**

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

4. **EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 4 (2019 - 3) .

5. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1 October 2019	104,891
Disposals	<u>(104,891)</u>
At 31 December 2020	-
AMORTISATION	
At 1 October 2019	104,891
Eliminated on disposal	<u>(104,891)</u>
At 31 December 2020	-
NET BOOK VALUE	
At 31 December 2020	<u>-</u>
At 30 September 2019	<u>-</u>

Steve Pye & Co (Burnham Market) Limited (Registered number: 08215073)

Notes to the Financial Statements - continued
for the Period 1 October 2019 to 31 December 2020

6. **TANGIBLE FIXED ASSETS**

	Plant and machinery £
COST	
At 1 October 2019	8,463
Disposals	<u>(8,463)</u>
At 31 December 2020	—
DEPRECIATION	
At 1 October 2019	5,183
Eliminated on disposal	<u>(5,183)</u>
At 31 December 2020	—
NET BOOK VALUE	
At 31 December 2020	—
At 30 September 2019	<u><u>3,280</u></u>

7. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020	2019
	£	£
Trade debtors	3,366	44,158
Other debtors	<u>4,496</u>	<u>7,266</u>
	<u><u>7,862</u></u>	<u><u>51,424</u></u>

8. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020	2019
	£	£
Bank loans and overdrafts	48,750	-
Payments on account	-	788
Trade creditors	-	6,490
Amounts owed to participating interests	-	15,000
Taxation and social security	7,683	18,659
Other creditors	<u>1,176</u>	<u>1,826</u>
	<u><u>57,609</u></u>	<u><u>42,763</u></u>

9. **SECURED DEBTS**

On 12th March 2019 a fixed and floating charge was created securing and debts owed to Barclays Security Trustee Ltd on all company assets and undertakings.

Steve Pye & Co (Burnham Market) Limited (Registered number: 08215073)

Notes to the Financial Statements - continued
for the Period 1 October 2019 to 31 December 2020

10. **RESERVES**

	Retained earnings £
At 1 October 2019	77,238
Deficit for the period	<u>(21,486)</u>
At 31 December 2020	<u><u>55,752</u></u>

