

**GRADE PROPERTIES LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2020**

Gareth Jones Compliance Ltd

Chartered Certified Accountants

2 Denny Road
Cromarty
Ross-shire
IV11 8YT

**Grade Properties Limited
Unaudited Financial Statements
For The Year Ended 30 June 2020**

Contents

	Page
Balance Sheet	1–2
Notes to the Financial Statements	3–4

Grade Properties Limited
Balance Sheet
As at 30 June 2020

Registered number: 11155849

		30 June 2020		30 June 2019	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		240,368		240,368
			<hr/>		<hr/>
			240,368		240,368
CURRENT ASSETS					
Cash at bank and in hand		983		1,494	
		<hr/>		<hr/>	
		983		1,494	
Creditors: Amounts Falling Due Within One Year	4	(1,299)		(899)	
		<hr/>		<hr/>	
NET CURRENT ASSETS (LIABILITIES)			(316)		595
			<hr/>		<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES			240,052		240,963
			<hr/>		<hr/>
Creditors: Amounts Falling Due After More Than One Year	5		(244,569)		(242,569)
			<hr/>		<hr/>
NET LIABILITIES			(4,517)		(1,606)
			<hr/>		<hr/>
Profit and Loss Account			(4,517)		(1,606)
			<hr/>		<hr/>
SHAREHOLDERS' FUNDS			(4,517)		(1,606)
			<hr/>		<hr/>

Grade Properties Limited
Balance Sheet (continued)
As at 30 June 2020

For the year ending 30 June 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Andrew
Southwood

Director

22/06/2021

The notes on pages 3 to 4 form part of these financial statements.

Grade Properties Limited
Notes to the Financial Statements
For The Year Ended 30 June 2020

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Turnover from the rendering of services is recognised when the significant risks and rewards of ownership of the services has transferred to the customer. This is usually at the point that the customer has signed for the delivery of the services.

Turnover from the rendering of services is recognised when the significant risks and rewards of ownership of the services has transferred to the customer. This is usually at the point that the customer has signed for the delivery of the services.

Freehold

No Depreciation

**Land &
Property
Freehold**

£

Cost

As at 1 July 2019

240,368

As at 30 June 2020

240,368

Net Book Value

As at 30 June 2020

240,368

As at 1 July 2019

240,368

Grade Properties Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 June 2020

4. Creditors: Amounts Falling Due Within One Year

	30 June 2020	30 June 2019
	£	£
Trade creditors	(1)	(1)
Accruals and deferred income	1,300	900
	<u>1,299</u>	<u>899</u>

5. Creditors: Amounts Falling Due After More Than One Year

	30 June 2020	30 June 2019
	£	£
Bank loans	187,465	187,465
Culbone Investment Ltd Loan Account	5,667	5,667
Manna Investments Ltd Loan Account	50,437	49,437
Culbone Ltd Loan Account	1,000	-
	<u>244,569</u>	<u>242,569</u>

6. General Information

Grade Properties Limited is a private company, limited by shares, incorporated in England & Wales, registered number 11155849. The registered office is Craigie Hill, Pump Lane North, Marlow, Bucks, SL7 3RD.