

COMPANY REGISTRATION NUMBER: 04608578

**Faxserve Limited**

**Filleted Unaudited Financial Statements**

**31 December 2020**

## **Faxserve Limited**

### **Chartered Accountant's Report to the Board of Directors on the Preparation of the Unaudited Statutory Financial Statements of Faxserve Limited**

#### **Year ended 31 December 2020**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Faxserve Limited for the year ended 31 December 2020, which comprise the statement of financial position and the notes to the financial statements from the company's accounting records and from information and explanations you have given us. As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [www.icaew.com/en/membership/regulations-standards-and-guidance](http://www.icaew.com/en/membership/regulations-standards-and-guidance). This report is made solely to the Board of Directors of Faxserve Limited, as a body, in accordance with the terms of our engagement letter dated 8 September 2014. Our work has been undertaken solely to prepare for your approval the financial statements of Faxserve Limited and state those matters that we have agreed to state to you, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF as detailed at [www.icaew.com/compilation](http://www.icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Faxserve Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Faxserve Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Faxserve Limited. You consider that Faxserve Limited is exempt from the statutory audit requirement for the year. We have not been instructed to carry out an audit or a review of the financial statements of Faxserve Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

PAUL PHILLIS & CO LIMITED Chartered accountants

11a Corelli Street Newport South Wales NP19 7AR

21 June 2021

**Faxserve Limited****Statement of Financial Position****31 December 2020**

	2020	2019
	£	£
Called up share capital not paid	100	100
Current assets	51,402	40,272
Prepayments and accrued income	16,884	-
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	68,286	40,272
Creditors: amounts falling due within one year	15,424	9,867
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<b>Net current assets</b>	<b>52,862</b>	<b>30,405</b>
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<b>Total assets less current liabilities</b>	<b>52,962</b>	<b>30,505</b>
Accruals and deferred income	548	500
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	52,414	30,005
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Capital and reserves	52,414	30,005
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**Notes to the financial statements****1. Employee numbers**

The average number of persons employed by the company during the year amounted to 2 (2019: 2).

**2. Directors' advances, credits and guarantees**

During the year the directors entered into the following advances and credits with the company:

	2020		
	Balance brought forward	Amounts repaid	Balance outstanding
	£	£	£
Mr J. Ross	( 133)	-	( 133)
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	2019		
	Balance brought forward	Amounts repaid	Balance outstanding
	£	£	£
Mr J. Ross	( 10,133)	10,000	( 133)
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The director's loan is interest free and repayable on demand

**3. Other financial commitments**

The total future minimum lease payments under non-cancellable operating leases at the end of the financial year amounted to £21,708 (2019 - £nil).

For the year ending 31 December 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

– The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;

– The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements have been prepared in accordance with the micro-entity provisions and have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved by the board of directors and authorised for issue on 19 May 2021 , and are signed on behalf of the board by:

Mr J. Ross

Director

Company registration number: 04608578

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Unit 29 Leeway Industrial Estate, Newport, Gwent, NP19 4SL.

At 31 December 2020, the company had total commitments under non-cancellable operating leases over the remaining life of those leases of £21,708 (2019 - £nil).

