

REGISTERED NUMBER: 07092539 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 June 2020

for

LEAMINGTON SPA ORTHODONTICS LIMITED

LEAMINGTON SPA ORTHODONTICS LIMITED (REGISTERED NUMBER: 07092539)

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FOR THE YEAR ENDED 30 JUNE 2020

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LEAMINGTON SPA ORTHODONTICS LIMITED

Company Information
FOR THE YEAR ENDED 30 JUNE 2020

DIRECTORS: Dr R J Cure
Dr E M Hopkins

REGISTERED OFFICE: 21 Waterloo Place
Leamington Spa
Warwickshire
CV32 5LA

REGISTERED NUMBER: 07092539 (England and Wales)

ACCOUNTANTS: Ark Aurora Ltd
Chartered Accountants & Chartered Tax Advisers
The Maltings
2 Anderson Rd
Bearwood
Birmingham
West Midlands
B66 4AR

LEAMINGTON SPA ORTHODONTICS LIMITED (REGISTERED NUMBER: 07092539)Balance Sheet
30 JUNE 2020

	Notes	30.6.20		30.6.19	
		£	£	£	£
FIXED ASSETS					
Intangible assets	4		801,711		881,882
Tangible assets	5		22,697		4,310
			824,408		886,192
CURRENT ASSETS					
Stocks	6	48,000		51,000	
Debtors	7	101,570		108,842	
Investments	8	884,843		884,843	
Cash at bank and in hand		2,131,795		1,925,017	
		3,166,208		2,969,702	
CREDITORS					
Amounts falling due within one year	9		440,543	799,272	
NET CURRENT ASSETS			2,725,665		2,170,430
TOTAL ASSETS LESS CURRENT LIABILITIES			3,550,073		3,056,622
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			3,549,973		3,056,522
SHAREHOLDERS' FUNDS			3,550,073		3,056,622

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

LEAMINGTON SPA ORTHODONTICS LIMITED (REGISTERED NUMBER: 07092539)

Balance Sheet - continued

30 JUNE 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 2 March 2021 and were signed on its behalf by:

Dr R J Cure - Director

The notes form part of these financial statements

LEAMINGTON SPA ORTHODONTICS LIMITED (REGISTERED NUMBER: 07092539)

Notes to the Financial Statements
FOR THE YEAR ENDED 30 JUNE 2020

1. **STATUTORY INFORMATION**

Leamington Spa Orthodontics Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2010, is being amortised evenly over its estimated useful life of twenty years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 18 (2019 - 20).

LEAMINGTON SPA ORTHODONTICS LIMITED (REGISTERED NUMBER: 07092539)Notes to the Financial Statements - continued
FOR THE YEAR ENDED 30 JUNE 2020

4. INTANGIBLE FIXED ASSETS		Goodwill
		£
	COST	
	At 1 July 2019	
	and 30 June 2020	<u>1,603,422</u>
	AMORTISATION	
	At 1 July 2019	721,540
	Charge for year	<u>80,171</u>
	At 30 June 2020	<u>801,711</u>
	NET BOOK VALUE	
	At 30 June 2020	<u>801,711</u>
	At 30 June 2019	<u>881,882</u>
5. TANGIBLE FIXED ASSETS		Plant and machinery
		£
	COST	
	At 1 July 2019	143,514
	Additions	<u>25,680</u>
	At 30 June 2020	<u>169,194</u>
	DEPRECIATION	
	At 1 July 2019	139,204
	Charge for year	<u>7,293</u>
	At 30 June 2020	<u>146,497</u>
	NET BOOK VALUE	
	At 30 June 2020	<u>22,697</u>
	At 30 June 2019	<u>4,310</u>
6. STOCKS		
	30.6.20	30.6.19
	£	£
Stocks	<u>48,000</u>	<u>51,000</u>

LEAMINGTON SPA ORTHODONTICS LIMITED (REGISTERED NUMBER: 07092539)Notes to the Financial Statements - continued
FOR THE YEAR ENDED 30 JUNE 2020

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	30.6.20	30.6.19
	£	£
Trade debtors	81,863	90,986
Other debtors	18,132	15,847
Prepayments	1,575	2,009
	<u>101,570</u>	<u>108,842</u>
8. CURRENT ASSET INVESTMENTS	30.6.20	30.6.19
	£	£
Listed investments	<u>884,843</u>	<u>884,843</u>
9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	30.6.20	30.6.19
	£	£
Trade creditors	19,938	32,172
Tax	130,027	169,696
Other creditors	7,990	7,949
Directors' current accounts	254,339	535,569
Accrued expenses	28,249	53,886
	<u>440,543</u>	<u>799,272</u>
10. ULTIMATE CONTROLLING PARTY		
The controlling party is Dr R J Cure.		

