

**Company Registration No. 1068328 (England and Wales)**

**MARKETING & DEVELOPMENT (HOLDINGS) LIMITED**

**ABRIDGED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 JUNE 2020**

## MARKETING & DEVELOPMENT (HOLDINGS) LIMITED

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**MARKETING & DEVELOPMENT (HOLDINGS) LIMITED****BALANCE SHEET****AS AT 30 JUNE 2020**

	Notes	2020		2019	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	4		109,268		131
<b>Current assets</b>					
Debtors		994,456		394,030	
Cash at bank and in hand		17,510		457,716	
		<u>1,011,966</u>		<u>851,746</u>	
<b>Creditors: amounts falling due within one year</b>					
		<u>(718,743)</u>		<u>(572,182)</u>	
<b>Net current assets</b>			293,223		279,564
<b>Total assets less current liabilities</b>			<u>402,491</u>		<u>279,695</u>
<b>Provisions for liabilities</b>			(9,630)		-
<b>Net assets</b>			<u>392,861</u>		<u>279,695</u>
<b>Capital and reserves</b>					
Called up share capital	6		12,000		12,000
Profit and loss reserves			380,861		267,695
<b>Total equity</b>			<u>392,861</u>		<u>279,695</u>

In accordance with section 444 of the Companies Act 2006 all of the members of the company have consented to the preparation of abridged financial statements pursuant to paragraph 1A of Schedule 1 to the Small Companies and Groups (Accounts and Directors' Report) Regulations (S.I. 2008/409)(b).

The director of the company has elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 30 June 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

**MARKETING & DEVELOPMENT (HOLDINGS) LIMITED**

**BALANCE SHEET (CONTINUED)**

***AS AT 30 JUNE 2020***

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The financial statements were approved and signed by the director and authorised for issue on 23 June 2021.

N King

**Director**

**Company Registration No. 1068328**

## MARKETING & DEVELOPMENT (HOLDINGS) LIMITED

### NOTES TO THE FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 30 JUNE 2020**

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#### 1 Accounting policies

##### Company information

Marketing & Development (Holdings) Limited is a private company limited by shares incorporated in England and Wales. The registered office is Colinton House, Leicester Road, Bedworth, Warwickshire, CV12 8AB.

#### 1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT.

#### 1.3 Tangible fixed assets

Tangible fixed assets are measured at cost net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost of assets less their residual values over their useful lives on the following bases:

Leasehold improvements	- 25% Straight Line Basis
Office equipment & furniture	- 25% Straight Line Basis

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

#### 1.4 Impairment of fixed assets

At each reporting period end date, the company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss.

#### 1.5 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks.

#### 1.6 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

##### **Basic financial assets**

Basic financial assets, which include debtors, cash in hand and bank balances are measured at transaction price.

## MARKETING & DEVELOPMENT (HOLDINGS) LIMITED

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2020

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**1 Accounting policies**

(Continued)

***Basic financial liabilities***

Basic financial liabilities, including creditors and bank loans are recognised at transaction price.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities.

**1.7 Taxation**

The tax expense represents the sum of the tax currently payable and deferred tax.

***Current tax***

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

***Deferred tax***

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**1.8 Employee benefits**

The costs of short-term employee benefits are recognised as a liability and an expense.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

**1.9 Retirement benefits**

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

**2 Judgements and key sources of estimation uncertainty**

In the application of the company's accounting policies, the director is required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

**MARKETING & DEVELOPMENT (HOLDINGS) LIMITED****NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 30 JUNE 2020****3 Employees**

The average monthly number of persons (including directors) employed by the company during the year was:

	2020 Number	2019 Number
Total	21	1

**4 Tangible fixed assets**

	Total £
<b>Cost</b>	
At 1 July 2019	222,658
Additions	145,691
Disposals	(350)
At 30 June 2020	367,999
<b>Depreciation</b>	
At 1 July 2019	222,527
Depreciation charged in the year	36,423
Eliminated in respect of disposals	(219)
At 30 June 2020	258,731
<b>Carrying amount</b>	
At 30 June 2020	109,268
At 30 June 2019	131

**5 Provisions for liabilities**

	2020 £	2019 £
Deferred tax liabilities	9,630	-

**6 Called up share capital**

	2020 Number	2019 Number	2020 £	2019 £
<b>Ordinary share capital Issued and fully paid</b>				
Ordinary shares of £1 each	12,000	12,000	12,000	12,000

