

Bridport Football Club Ltd

(A company limited by guarantee)

Annual Report and Unaudited Abridged Financial Statements

for the Year Ended 29 June 2020

Bridport Football Club Ltd

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Bridport Football Club Ltd

Company Information

Directors	D.V. Fowler Esq. R. Condliffe Esq.
Registered office	65 East Street Bridport Dorset DT6 3LB
Accountants	Messrs Scott Vevers Ltd Chartered Accountants 65 East Street Bridport Dorset DT6 3LB

Bridport Football Club Ltd
(Registration number: 04793584)
Abridged Balance Sheet as at 29 June 2020

	Note	2020 £	2019 £
Fixed assets			
Tangible assets	4	214,140	237,332
Current assets			
Debtors		323	1,520
Cash at bank and in hand		15,110	6,287
		15,433	7,807
Prepayments and accrued income			
		-	590
Creditors: Amounts falling due within one year			
		(6,479)	(8,019)
Net current assets			
		8,954	378
Total assets less current liabilities			
		223,094	237,710
Accruals and deferred income			
		(240,694)	(262,650)
Net liabilities			
		(17,600)	(24,940)
Capital and reserves			
Profit and loss account		(17,600)	(24,940)
Shareholders' deficit		(17,600)	(24,940)

For the financial year ending 29 June 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

All of the company's members have consented to the preparation of an Abridged Balance Sheet in accordance with Section 444(2A) of the Companies Act 2006.

Bridport Football Club Ltd

(Registration number: 04793584)

Abridged Balance Sheet as at 29 June 2020

Approved and authorised by the Board on 29 June 2021 and signed on its behalf by:

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D.V. Fowler Esq.

Director

The notes on pages [4](#) to [6](#) form an integral part of these abridged financial statements.

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Notes to the Unaudited Abridged Financial Statements for the Year Ended 29 June 2020

1 General information

The company is limited by shares incorporated in England within the United Kingdom. The address of the registered office is given in the company information on page 1 of these financial statements.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These abridged financial statements were prepared in accordance with Section 1A of the Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

Basis of preparation

These abridged financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

Government grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the company will comply with conditions attaching to them and the grants will be received using the accrual model.

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Leasehold property	Straight line over Lease period
Plant and machinery	Reducing balance 15%

Bridport Football Club Ltd

Notes to the Unaudited Abridged Financial Statements for the Year Ended 29 June 2020

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 2 (2019 - 2).

Bridport Football Club Ltd

Notes to the Unaudited Abridged Financial Statements for the Year Ended 29 June 2020

4 Tangible assets

	Land and buildings £	Other tangible assets £	Total £
Cost or valuation			
At 30 June 2019	513,724	13,214	526,938
Additions	-	1,028	1,028
At 29 June 2020	<u>513,724</u>	<u>14,242</u>	<u>527,966</u>
Depreciation			
At 30 June 2019	281,158	8,448	289,606
Charge for the year	23,351	869	24,220
At 29 June 2020	<u>304,509</u>	<u>9,317</u>	<u>313,826</u>
Carrying amount			
At 29 June 2020	<u>209,215</u>	<u>4,925</u>	<u>214,140</u>
At 29 June 2019	<u>232,566</u>	<u>4,766</u>	<u>237,332</u>

Included within the net book value of land and buildings above is £209,215 (2019 - £232,566) in respect of short leasehold land and buildings.