

REGISTERED NUMBER: 08703849 (England and Wales)

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2020
FOR
CHURNET VALLEY JOINERY LTD

CHURNET VALLEY JOINERY LTD (REGISTERED NUMBER: 08703849)

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2020**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

CHURNET VALLEY JOINERY LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2020

DIRECTOR: Mr P A Harding

REGISTERED OFFICE: The Laurels
Malthouse Road
Alton
Stoke on Trent
Staffordshire
ST10 4BW

REGISTERED NUMBER: 08703849 (England and Wales)

ACCOUNTANTS: Wynniatt-Husey Ltd
Chartered Accountants
The Old Coach House
Horsefair
Rugeley
Staffordshire
WS15 2EL

CHURNET VALLEY JOINERY LTD (REGISTERED NUMBER: 08703849)**BALANCE SHEET
30 SEPTEMBER 2020**

30.9.19			Notes	30.9.20	
£	£			£	£
		FIXED ASSETS			
	19,544	Intangible assets	4	19,544	
	<u>7,522</u>	Tangible assets	5	<u>5,398</u>	
	27,066			24,942	
		CURRENT ASSETS			
8,265		Debtors	6	3,363	
<u>7,016</u>		Cash at bank		<u>41,534</u>	
15,281				44,897	
		CREDITORS			
<u>12,313</u>		Amounts falling due within one year	7	<u>15,994</u>	
	<u>2,968</u>	NET CURRENT ASSETS			<u>28,903</u>
	30,034	TOTAL ASSETS LESS CURRENT LIABILITIES			53,845
		CREDITORS			
	-	Amounts falling due after more than one year	8		30,000
	<u>30,034</u>	NET ASSETS			<u>23,845</u>
		CAPITAL AND RESERVES			
	100	Called up share capital			100
	<u>29,934</u>	Retained earnings			<u>23,745</u>
	<u>30,034</u>				<u>23,845</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

CHURNET VALLEY JOINERY LTD (REGISTERED NUMBER: 08703849)

BALANCE SHEET - continued
30 SEPTEMBER 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 10 June 2021 and were signed by:

Mr P A Harding - Director

The notes form part of these financial statements

CHURNET VALLEY JOINERY LTD (REGISTERED NUMBER: 08703849)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2020**

1. STATUTORY INFORMATION

Churnet Valley Joinery Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Patents and licences are being amortised evenly over their estimated useful life of nil years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost, 20% on cost and 15% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2019 - 1).

CHURNET VALLEY JOINERY LTD (REGISTERED NUMBER: 08703849)**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2020****4. INTANGIBLE FIXED ASSETS**Other
intangible
assets
£**COST**

At 1 October 2019

and 30 September 2020

19,544**NET BOOK VALUE**

At 30 September 2020

19,544

At 30 September 2019

19,544**5. TANGIBLE FIXED ASSETS**Plant and
machinery
etc
£**COST**

At 1 October 2019

41,016

Additions

1,350

At 30 September 2020

42,366**DEPRECIATION**

At 1 October 2019

33,494

Charge for year

3,474

At 30 September 2020

36,968**NET BOOK VALUE**

At 30 September 2020

5,398

At 30 September 2019

7,522**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

30.9.20

30.9.19

£

£

Trade debtors

2,602

8,265

Other debtors

761

-

3,3638,265

CHURNET VALLEY JOINERY LTD (REGISTERED NUMBER: 08703849)**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2020**

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	30.9.20	30.9.19
	£	£
Bank loans and overdrafts	495	4,397
Trade creditors	3,007	2,300
Taxation and social security	3,052	3,586
Other creditors	9,440	2,030
	<u>15,994</u>	<u>12,313</u>
8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	30.9.20	30.9.19
	£	£
Bank loans	<u>30,000</u>	<u>-</u>

