

**REGISTERED NUMBER: 09079368 (England and Wales)**

**Unaudited Financial Statements**  
**for the Period 1 July 2019 to 31 December 2020**  
**for**  
**Sama Telecom Ltd**



**Sama Telecom Ltd (Registered number: 09079368)**

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for the Period 1 July 2019 to 31 December 2020**

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**Sama Telecom Ltd**

**Company Information  
for the Period 1 July 2019 to 31 December 2020**

**DIRECTORS:** Mr Mohammad Yahya  
Mrs Mariam Chaer  
Mr Ranjeet Singh Wilkhu

**REGISTERED OFFICE:** 4th Floor  
167 Fleet Street  
London  
EC4A 2EA

**REGISTERED NUMBER:** 09079368 (England and Wales)

**ACCOUNTANTS:** Elliotts Shah  
Chartered Accountants  
4th Floor  
167 Fleet Street  
London  
EC4A 2EA



**Sama Telecom Ltd (Registered number: 09079368)****Balance Sheet  
31 December 2020**

	Notes	2020		2019	
		£	£	£	£
<b>FIXED ASSETS</b>					
Intangible assets	4		40,193		14,077
Tangible assets	5		<u>-</u>		<u>945</u>
			40,193		15,022
<b>CURRENT ASSETS</b>					
Debtors	6	1,056,615		296,239	
Cash at bank		<u>472,659</u>		<u>175,418</u>	
		1,529,274		471,657	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>1,371,863</u>		<u>460,969</u>	
<b>NET CURRENT ASSETS</b>			<u>157,411</u>		<u>10,688</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>197,604</u>		<u>25,710</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		100		100
Retained earnings	9		<u>197,504</u>		<u>25,610</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>197,604</u>		<u>25,710</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 30 June 2021 and were signed on its behalf by:

Mrs Mariam Chaer - Director

The notes form part of these financial statements

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**Sama Telecom Ltd (Registered number: 09079368)**

**Notes to the Financial Statements  
for the Period 1 July 2019 to 31 December 2020**

**1. STATUTORY INFORMATION**

Sama Telecom Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is derived from the net invoiced sale of voice and data services excluding value added tax. Turnover is recognised when supply of voice and data traffic services are used.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Licences are being amortised evenly over their estimated useful life of five years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on cost

**Financial instruments**

Financial assets and financial liabilities are recognised on the Company's balance sheet when the Company has become a party to the contractual provisions of the instrument.

**Taxation**

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.



**Sama Telecom Ltd (Registered number: 09079368)****Notes to the Financial Statements - continued  
for the Period 1 July 2019 to 31 December 2020****2. ACCOUNTING POLICIES - continued****Trade receivables**

Trade receivables are stated at their nominal value as reduced by appropriate allowances for estimated irrecoverable amounts.

**Trade payables**

Trade payable are obligation to pay for goods and services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 3 (2019 - 3 ).

**4. INTANGIBLE FIXED ASSETS**

	Licences £
<b>COST</b>	
At 1 July 2019	23,463
Additions	<u>38,255</u>
At 31 December 2020	<u>61,718</u>
<b>AMORTISATION</b>	
At 1 July 2019	9,386
Amortisation for period	<u>12,139</u>
At 31 December 2020	<u>21,525</u>
<b>NET BOOK VALUE</b>	
At 31 December 2020	<u>40,193</u>
At 30 June 2019	<u>14,077</u>

**5. TANGIBLE FIXED ASSETS**

	Computer equipment £
<b>COST</b>	
At 1 July 2019	1,719
Disposals	<u>(1,719)</u>
At 31 December 2020	-
<b>DEPRECIATION</b>	
At 1 July 2019	774
Eliminated on disposal	<u>(774)</u>
At 31 December 2020	-
<b>NET BOOK VALUE</b>	
At 31 December 2020	-
At 30 June 2019	<u>945</u>



**Sama Telecom Ltd (Registered number: 09079368)****Notes to the Financial Statements - continued  
for the Period 1 July 2019 to 31 December 2020****6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020	2019
	£	£
Trade debtors	512,772	93,465
Other debtors	543,843	202,774
	<u>1,056,615</u>	<u>296,239</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020	2019
	£	£
Trade creditors	937,207	200,363
Taxation and social security	34,706	2,483
Other creditors	399,950	258,123
	<u>1,371,863</u>	<u>460,969</u>

**8. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			2020	2019
Number:	Class:	Nominal value:	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

**9. RESERVES**

	Retained earnings £
At 1 July 2019	25,610
Profit for the period	<u>171,894</u>
At 31 December 2020	<u>197,504</u>

**10. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

At the year end, the amount owed to Mr M. Yahya a director of the company is £23,732 (2019: £54,986).

**11. RELATED PARTY DISCLOSURES**

Included in trade debtors is an amount of £350,276 owed by Sama S.A.L. Offshore a company in which the directors have shareholding interests. At 30.6.2019, £86,197 was owed to Sama SAL Offshore.

Trade creditors include an amount of £592,629 (30.6.2019: £65,661) owed to YSMS S.A.L. Offshore. The directors of the company are also directors of YSMS S.A.L. Offshore.

Turnover includes £1,279,334 (2019: £984,962) in respect of sales to Sama S.A.L. Offshore and £118,250 (2019: £39,163) to YSMS S.A.L. Offshore. Purchases include £758,609 (2019: £1,258,905) for purchases acquired from Sama S.A.L. (offshore) and £504,067 (2019: 168482) from YSMS S.A.L. Offshore. These transactions were carried out on an arm's length basis.

Administrative expenses include £234,524 (2019: £76,737) paid to YSMS S.A.L Offshore for administrative and management fees. Shared costs of Transit Fiber of £9,138 and shared membership costs of £23,429 were received from Sama SAL offshore.



**Sama Telecom Ltd (Registered number: 09079368)**

**Notes to the Financial Statements - continued  
for the Period 1 July 2019 to 31 December 2020**

**12. ULTIMATE CONTROLLING PARTY**

The company is under the control of Mr M. Yahya by virtue of his beneficial ownership of the issued share capital of the company.





