

REGISTERED NUMBER: 08282600 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 December 2020

for

Hh Hospitality Limited

Hh Hospitality Limited (Registered number: 08282600)

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for the Year Ended 31 December 2020

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Hh Hospitality Limited

Company Information
for the Year Ended 31 December 2020

DIRECTORS: M Petrouis
M J Hirst
Mrs K Petrouis
Miss H Petrouis

REGISTERED OFFICE: Muckley Corner House Walsall Road
Muckley Corner
Lichfield
Staffordshire
WS14 0BG

REGISTERED NUMBER: 08282600 (England and Wales)

ACCOUNTANT: Groucott Moor Limited
Lombard House
Cross Keys
Lichfield
Staffordshire
WS13 6DN

Hh Hospitality Limited (Registered number: 08282600)Statement of Financial Position31 December 2020

	Notes	31.12.20		31.12.19	
		£	£	£	£
FIXED ASSETS					
Tangible assets	4		228,449		193,902
CURRENT ASSETS					
Stocks		27,046		18,583	
Debtors	5	91,838		82,100	
Cash at bank and in hand		<u>57,105</u>		<u>2,713</u>	
		175,989		103,396	
CREDITORS					
Amounts falling due within one year	6	<u>1,643,175</u>		<u>1,210,364</u>	
NET CURRENT LIABILITIES			<u>(1,467,186)</u>		<u>(1,106,968)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(1,238,737)</u>		<u>(913,066)</u>
CAPITAL AND RESERVES					
Called up share capital	7		1		1
Retained earnings			<u>(1,238,738)</u>		<u>(913,067)</u>
SHAREHOLDERS' FUNDS			<u>(1,238,737)</u>		<u>(913,066)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

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continued...

Hh Hospitality Limited (Registered number: 08282600)

Statement of Financial Position - continued
31 December 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 3 March 2021 and were signed on its behalf by:

M Petrouis - Director

The notes form part of these financial statements

Hh Hospitality Limited (Registered number: 08282600)

Notes to the Financial Statements
for the Year Ended 31 December 2020

1. **STATUTORY INFORMATION**

Hh Hospitality Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Related party exemption

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures & Fittings - 15% straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Hh Hospitality Limited (Registered number: 08282600)

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Going concern

The financial statements have been prepared on a going concern basis. This is dependent on the continued financial support of the directors and associated companies. At the date of signing the financial statements the director is not aware of any circumstances that would cause this support to be withdrawn.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 30 (2019 - 20) .

Hh Hospitality Limited (Registered number: 08282600)Notes to the Financial Statements - continued
for the Year Ended 31 December 20204. **TANGIBLE FIXED ASSETS**

	Fixtures and fittings £
COST	
At 1 January 2020	229,603
Additions	<u>67,823</u>
At 31 December 2020	<u>297,426</u>
DEPRECIATION	
At 1 January 2020	35,701
Charge for year	<u>33,276</u>
At 31 December 2020	<u>68,977</u>
NET BOOK VALUE	
At 31 December 2020	<u>228,449</u>
At 31 December 2019	<u>193,902</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.20 £	31.12.19 £
Other debtors	<u>91,838</u>	<u>82,100</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.20 £	31.12.19 £
Payments on account	654,836	-
Trade creditors	59,231	84,809
Amounts owed to group undertakings	809,359	756,672
Taxation and social security	31,511	58,323
Other creditors	<u>88,238</u>	<u>310,560</u>
	<u>1,643,175</u>	<u>1,210,364</u>

7. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			31.12.20 £	31.12.19 £
Number:	Class:	Nominal value:		
1	Ordinary	1	<u>1</u>	<u>1</u>

Hh Hospitality Limited (Registered number: 08282600)

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

8. RELATED PARTY DISCLOSURES

The company is a wholly owned subsidiary of The Distinctly Hospitable Group Limited as at the balance sheet date.

Hh Hospitality Limited

Report of the Accountant to the Directors of
Hh Hospitality Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

As described on the Statement of Financial Position you are responsible for the preparation of the financial statements for the year ended 31 December 2020 set out on pages one to twelve and you consider that the company is exempt from an audit.

In accordance with your instructions, I have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to me.

Groucott Moor Limited
Lombard House
Cross Keys
Lichfield
Staffordshire
WS13 6DN

3 March 2021

This page does not form part of the statutory financial statements

