

Registered number: 04968969

1 HANS PLACE TENANTS' ASSOCIATION RTM COMPANY LIMITED
(A company limited by guarantee)
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

1 HANS PLACE TENANTS' ASSOCIATION RTM COMPANY LIMITED

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1 HANS PLACE TENANTS' ASSOCIATION RTM COMPANY LIMITED
(A company limited by guarantee)

BALANCE SHEET
AS AT 31 DECEMBER 2020

	Note	2020 £	2019 £
Current assets			
Debtors: amounts falling due within one year	4	2,551	2,551
Cash at bank and in hand	5	243	871
		<u>2,794</u>	<u>3,422</u>
Creditors: amounts falling due within one year	6	(6,253)	(5,080)
Net current liabilities		<u>(3,459)</u>	<u>(1,658)</u>
Total assets less current liabilities		<u>(3,459)</u>	<u>(1,658)</u>
Net liabilities		<u>(3,459)</u>	<u>(1,658)</u>
Capital and reserves			
Profit and loss account		<u>(3,459)</u>	<u>(1,658)</u>

1 HANS PLACE TENANTS' ASSOCIATION RTM COMPANY LIMITED Financial Accounts 2020-12-31

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the profit and loss account in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

R J Prosser
Director

Date: 26 July 2021

The notes on pages 2 to 4 form part of these financial statements.

1 HANS PLACE TENANTS' ASSOCIATION RTM COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

1. General information

1 Hans Place Tenants' Association RTM Company Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Flat 1, 1 Hans Place, SW1X 0EU.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company's accounting policies.

The following principal accounting policies have been applied:

2.2 Income and expenditure

Income and expenses are included in the financial statements as they become due.

2.3 Debtors

Short term debtors are measured at amount invoiced.

2.4 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.5 Creditors

Short term creditors are measured at the transaction price.

2.6 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

3. Employees

The Company has no employees other than the directors, who did not receive any remuneration (2019- £NIL).

The average monthly number of employees, including directors, during the year was 3 (2019 - 3).

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

4. Debtors

	2020	2019
	£	£
Prepayments and accrued income	2,551	2,551
	<u>2,551</u>	<u>2,551</u>

5. Cash and cash equivalents

	2020	2019
	£	£
Cash at bank and in hand	243	871
	<u>243</u>	<u>871</u>

6. Creditors: Amounts falling due within one year

	2020	2019
	£	£
Other creditors	5,053	-
Accruals and deferred income	1,200	5,080
	<u>6,253</u>	<u>5,080</u>

7. Company status

The company is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.

8. Related party transactions

At the balance sheet date, included within other creditors is an amount of £5,053 owed to the company's directors. The loans are provided interest free. There are no formal terms and conditions regarding repayment of the loans.

9. Tax provided on bank interest received

Service charge monies are held on trust in accordance with section 42, Landlord and Tenant Act 1987.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

10. Bank account

Service charge money was held in trust at Barclays Bank UK PLC, 1 Churchill Place, London E14 5HP, under the title 1 Hans Place RTM.

