

REGISTERED NUMBER: 02865069

**NAPKING SALES LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2020**

Wallace Crooke Ltd
Wallace House
20 Birmingham Road
Walsall
West Midlands
WS1 2LT

NAPKING SALES LIMITED (REGISTERED NUMBER: 02865069)

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FOR THE YEAR ENDED 31 OCTOBER 2020**

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NAPKING SALES LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2020**

DIRECTORS: P S Main-Waring
R M Bailey FCA

SECRETARY: R M Bailey FCA

REGISTERED OFFICE: 46 Widney Lane
Solihull
Birmingham
West Midlands
B91 3LS

REGISTERED NUMBER: 02865069

ACCOUNTANTS: Wallace Crooke Ltd
Wallace House
20 Birmingham Road
Walsall
West Midlands
WS1 2LT

NAPKING SALES LIMITED (REGISTERED NUMBER: 02865069)**BALANCE SHEET
31 OCTOBER 2020**

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Tangible assets	4		101,567		106,912
CURRENT ASSETS					
Stocks		25,071		29,139	
Debtors	5	13,524		32,504	
Cash at bank and in hand		<u>70,588</u>		<u>22,089</u>	
		109,183		83,732	
CREDITORS					
Amounts falling due within one year	6	<u>190,380</u>		<u>153,766</u>	
NET CURRENT LIABILITIES			<u>(81,197)</u>		<u>(70,034)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>20,370</u>		<u>36,878</u>
CAPITAL AND RESERVES					
Called up share capital			240		240
Retained earnings			<u>20,130</u>		<u>36,638</u>
			<u>20,370</u>		<u>36,878</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

NAPKING SALES LIMITED (REGISTERED NUMBER: 02865069)

**BALANCE SHEET - continued
31 OCTOBER 2020**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 29 July 2021 and were signed on its behalf by:

R M Bailey FCA - Director

NAPKING SALES LIMITED (REGISTERED NUMBER: 02865069)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2020**

1. STATUTORY INFORMATION

Napking Sales Limited is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 5% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

NAPKING SALES LIMITED (REGISTERED NUMBER: 02865069)**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2020****3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2019 - 4) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 November 2019 and 31 October 2020	<u>221,370</u>
DEPRECIATION	
At 1 November 2019	114,458
Charge for year	<u>5,345</u>
At 31 October 2020	<u>119,803</u>
NET BOOK VALUE	
At 31 October 2020	<u>101,567</u>
At 31 October 2019	<u>106,912</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade debtors	9,820	29,298
Other debtors	<u>3,704</u>	<u>3,206</u>
	<u>13,524</u>	<u>32,504</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Bank loans and overdrafts	50,000	-
Trade creditors	11,246	45,955
Amounts owed to participating interests	99,000	79,000
Taxation and social security	4,670	5,562
Other creditors	<u>25,464</u>	<u>23,249</u>
	<u>190,380</u>	<u>153,766</u>

