

Registered Number:03016950

England and Wales

Aerkair Technology Limited

Unaudited Financial Statements

For the year ended 31 October 2020

Aerkair Technology Limited
Contents Page
For the year ended 31 October 2020

Statement of Financial Position	1
Notes to the Financial Statements	2 to 3

Aerkair Technology Limited
Statement of Financial Position
As at 31 October 2020

	Notes	2020 £	2019 £
Fixed assets			
Property, plant and equipment	2	6,191	7,324
		6,191	7,324
Current assets			
Trade and other receivables	3	58	193
Cash and cash equivalents		25,281	26,797
		25,339	26,990
Trade and other payables: amounts falling due within one year	4	(37,683)	(36,889)
Net current liabilities		(12,344)	(9,899)
Total assets less current liabilities		(6,153)	(2,575)
Net liabilities		(6,153)	(2,575)
Capital and reserves			
Called up share capital		1,000	1,000
Retained earnings		(7,153)	(3,575)
Shareholders' funds		(6,153)	(2,575)

For the year ended 31 October 2020 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2020 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 29 July 2021 and were signed by:

.....
Mr K O'Kelly Director

The notes form part of these financial statements

Aerkair Technology Limited
Notes to the Financial Statements
For the year ended 31 October 2020

Statutory Information

Aerkair Technology Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 03016950.

Registered address:

Daws House
33-35 Daws Lane
London
NW7 4SD

The presentation currency is £ sterling.

1. Accounting policies**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and machinery	15% Reducing balance
Computer equipment	33% Reducing balance

Hire purchase and leasing commitments

Rentals payable under operating leases are charged against income on a straight line basis over the lease term. The finance element of the rental payment is charged to the profit and loss account on a straight line basis.

2. Property, plant and equipment

	Plant and machinery	Computer equipment	Total
Cost or valuation	£	£	£
At 01 November 2019	22,840	4,600	27,440
At 31 October 2020	22,840	4,600	27,440
Provision for depreciation and impairment			
At 01 November 2019	15,703	4,413	20,116
Charge for year	1,071	62	1,133
At 31 October 2020	16,774	4,475	21,249
Net book value			
At 31 October 2020	6,066	125	6,191
At 31 October 2019	7,137	187	7,324

Aerkair Technology Limited
Notes to the Financial Statements Continued
For the year ended 31 October 2020

3. Trade and other receivables

	2020	2019
	£	£
Other debtors	58	193
	<u>58</u>	<u>193</u>

4. Trade and other payables: amounts falling due within one year

	2020	2019
	£	£
Trade creditors	-	822
Other creditors	37,683	36,067
	<u>37,683</u>	<u>36,889</u>

5. Average number of persons employed

During the year the average number of employees was 0