

**REGISTERED NUMBER: SC340663 (Scotland)**

**STUDIOKAP LTD.**

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2020**



**STUDIOKAP LTD. (REGISTERED NUMBER: SC340663)**

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For The Year Ended 31 October 2020**

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**STUDIOKAP LTD.**

**COMPANY INFORMATION**  
**For The Year Ended 31 October 2020**

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**DIRECTORS:** C J Platt  
Ms H A Campbell

**REGISTERED OFFICE:** Studio 9b  
St George's Studios  
93-97 St Georges Road  
Glasgow  
G3 6JA

**REGISTERED NUMBER:** SC340663 (Scotland)

**ACCOUNTANTS:** Benham Conway & Co  
16 Royal Crescent  
Glasgow  
G3 7SL



**STUDIOKAP LTD. (REGISTERED NUMBER: SC340663)****BALANCE SHEET  
31 October 2020**

	Notes	31.10.20 £	£	31.10.19 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		-		-
Tangible assets	5		<u>776</u>		<u>1,493</u>
			<u>776</u>		<u>1,493</u>
<b>CURRENT ASSETS</b>					
Debtors	6	<b>60,698</b>		26,966	
Cash at bank		<u>23,779</u>		<u>18,500</u>	
		<b>84,477</b>		45,466	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>23,092</u>		<u>17,173</u>	
<b>NET CURRENT ASSETS</b>			<b><u>61,385</u></b>		<b><u>28,293</u></b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b><u>62,161</u></b>		<b><u>29,786</u></b>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			<b>56</b>		56
Retained earnings			<u>62,105</u>		<u>29,730</u>
<b>SHAREHOLDERS' FUNDS</b>			<b><u>62,161</u></b>		<b><u>29,786</u></b>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 28 July 2021 and were signed on its behalf by:

Ms H A Campbell - Director

The notes form part of these financial statements

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**STUDIOKAP LTD. (REGISTERED NUMBER: SC340663)**

**NOTES TO THE FINANCIAL STATEMENTS  
For The Year Ended 31 October 2020**

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**1. STATUTORY INFORMATION**

StudioKap Ltd. is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents the value of services provided in the year, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, has been amortised evenly over its estimated useful life of ten years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

**Government grants**

Government grants in respect of revenue expenditure are credited to the profit and loss account in the period to which they relate. Government grants in respect of capital expenditure are treated as deferred income and credited to the profit and loss account over the estimated useful life of the assets to which they relate.

**Taxation**

Taxation for the year comprises current tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2019 - 3).



## STUDIOKAP LTD. (REGISTERED NUMBER: SC340663)

NOTES TO THE FINANCIAL STATEMENTS - continued  
For The Year Ended 31 October 2020

4.	<b>INTANGIBLE FIXED ASSETS</b>		<b>Goodwill</b> £
	<b>COST</b>		
	At 1 November 2019 and 31 October 2020		<u><b>25,000</b></u>
	<b>AMORTISATION</b>		
	At 1 November 2019 and 31 October 2020		<u><b>25,000</b></u>
	<b>NET BOOK VALUE</b>		
	At 31 October 2020		<u><u><b>-</b></u></u>
	At 31 October 2019		<u><u><b>-</b></u></u>
5.	<b>TANGIBLE FIXED ASSETS</b>		<b>Plant and machinery etc</b> £
	<b>COST</b>		
	At 1 November 2019 and 31 October 2020		<u><b>6,490</b></u>
	<b>DEPRECIATION</b>		
	At 1 November 2019		<b>4,997</b>
	Charge for year		<u><b>717</b></u>
	At 31 October 2020		<u><b>5,714</b></u>
	<b>NET BOOK VALUE</b>		
	At 31 October 2020		<u><u><b>776</b></u></u>
	At 31 October 2019		<u><u><b>1,493</b></u></u>
6.	<b>DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	<b>31.10.20</b>	<b>31.10.19</b>
		£	£
	Trade debtors	<b>57,770</b>	13,448
	Other debtors	<b>2,117</b>	2,267
	Tax recoverable	<b>811</b>	<u>11,251</u>
		<u><b>60,698</b></u>	<u><b>26,966</b></u>
7.	<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	<b>31.10.20</b>	<b>31.10.19</b>
		£	£
	Trade creditors	<b>3,104</b>	5,679
	Taxation and social security	<b>11,880</b>	6,038
	Other creditors	<b>8,108</b>	<u>5,456</u>
		<u><b>23,092</b></u>	<u><b>17,173</b></u>



