

REGISTERED NUMBER: 05526284 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2020
FOR
PLAYNE DESIGN LIMITED**

PLAYNE DESIGN LIMITED (REGISTERED NUMBER: 05526284)

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FOR THE YEAR ENDED 31 OCTOBER 2020**

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PLAYNE DESIGN LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2020**

DIRECTORS:	Mr S A Hack Ms C Playne
REGISTERED OFFICE:	Hanover House Marine Court St Leonards on Sea East Sussex TN38 0DX
REGISTERED NUMBER:	05526284 (England and Wales)
ACCOUNTANTS:	Acuity Professional Partnership LLP Unit 2.02 High Weald House Glovers End Bexhill East Sussex TN39 5ES

PLAYNE DESIGN LIMITED (REGISTERED NUMBER: 05526284)**STATEMENT OF FINANCIAL POSITION
31 OCTOBER 2020**

	Notes	31.10.20		31.10.19	
		£	£	£	£
FIXED ASSETS					
Property, plant and equipment	4		32,440		31,743
CURRENT ASSETS					
Inventories	5	8,000		8,000	
Debtors	6	108,582		58,807	
Cash at bank		<u>42,007</u>		<u>1</u>	
		158,589		66,808	
CREDITORS					
Amounts falling due within one year	7	<u>89,565</u>		<u>69,499</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>69,024</u>		<u>(2,691)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			101,464		29,052
CREDITORS					
Amounts falling due after more than one year	8		99,694		68,011
NET ASSETS/(LIABILITIES)			<u>1,770</u>		<u>(38,959)</u>
CAPITAL AND RESERVES					
Called up share capital	9		2		2
Retained earnings			<u>1,768</u>		<u>(38,961)</u>
SHAREHOLDERS' FUNDS			<u>1,770</u>		<u>(38,959)</u>

The notes form part of these financial statements

PLAYNE DESIGN LIMITED (REGISTERED NUMBER: 05526284)

STATEMENT OF FINANCIAL POSITION - continued
31 OCTOBER 2020

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 29 July 2021 and were signed on its behalf by:

Ms C Playne - Director

PLAYNE DESIGN LIMITED (REGISTERED NUMBER: 05526284)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2020**

1. STATUTORY INFORMATION

Playne Design Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

TURNOVER

Turnover represents net invoiced sales of goods, excluding value added tax.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 25% on cost

STOCKS

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

TAXATION

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

HIRE PURCHASE AND LEASING COMMITMENTS

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 (2019 - 6).

PLAYNE DESIGN LIMITED (REGISTERED NUMBER: 05526284)**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2020**

4. PROPERTY, PLANT AND EQUIPMENT	Improvements to property £	Fixtures and fittings £	Computer equipment £	Totals £
Cost				
At 1 November 2019	26,368	2,989	15,737	45,094
Additions	<u>3,334</u>	<u>275</u>	<u>7,605</u>	<u>11,214</u>
At 31 October 2020	<u>29,702</u>	<u>3,264</u>	<u>23,342</u>	<u>56,308</u>
Depreciation				
At 1 November 2019	2,564	1,436	9,351	13,351
Charge for year	<u>5,035</u>	<u>358</u>	<u>5,124</u>	<u>10,517</u>
At 31 October 2020	<u>7,599</u>	<u>1,794</u>	<u>14,475</u>	<u>23,868</u>
Net book value				
At 31 October 2020	<u>22,103</u>	<u>1,470</u>	<u>8,867</u>	<u>32,440</u>
At 31 October 2019	<u>23,804</u>	<u>1,553</u>	<u>6,386</u>	<u>31,743</u>
5. INVENTORIES			31.10.20	31.10.19
			£	£
Work-in-progress			<u>8,000</u>	<u>8,000</u>
6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			31.10.20	31.10.19
			£	£
Trade debtors			16,135	14,956
Other debtors			<u>92,447</u>	<u>43,851</u>
			<u>108,582</u>	<u>58,807</u>
7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			31.10.20	31.10.19
			£	£
Bank loans and overdrafts			4,757	4,902
Trade creditors			21,471	23,229
Taxation and social security			44,055	26,191
Other creditors			<u>19,282</u>	<u>15,177</u>
			<u>89,565</u>	<u>69,499</u>

PLAYNE DESIGN LIMITED (REGISTERED NUMBER: 05526284)**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2020****8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN
ONE
YEAR**

	31.10.20	31.10.19
	£	£
Bank loans	55,437	10,194
Other creditors	<u>44,257</u>	<u>57,817</u>
	<u>99,694</u>	<u>68,011</u>

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.10.20	31.10.19
			£	£
2	ordinary	£1	<u>2</u>	<u>2</u>

