

REGISTERED NUMBER: 07441165 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2020
FOR
WEST LODGE ESTATES LIMITED

WEST LODGE ESTATES LIMITED (REGISTERED NUMBER: 07441165)

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FOR THE YEAR ENDED 31 OCTOBER 2020

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WEST LODGE ESTATES LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2020

DIRECTOR:	R A Kimber-Danger
SECRETARY:	Martin and Company (Company Secretaries) Limited
REGISTERED OFFICE:	25 St Thomas Street Winchester Hampshire SO23 9HJ
REGISTERED NUMBER:	07441165 (England and Wales)
ACCOUNTANTS:	Martin and Company 25 St Thomas Street Winchester Hampshire SO23 9HJ
BANKERS:	Lloyds Bank Plc 38 Blue Boar Row Salisbury Wiltshire SP1 1DB

WEST LODGE ESTATES LIMITED (REGISTERED NUMBER: 07441165)**BALANCE SHEET**
31 OCTOBER 2020

	Notes	31.10.20		31.10.19	
		£	£	£	£
FIXED ASSETS					
Intangible assets	4		3,176		3,176
Tangible assets	5		<u>1,403,103</u>		<u>1,522,006</u>
			1,406,279		1,525,182
CURRENT ASSETS					
Stocks		115,115		195,200	
Debtors	6	248,079		77,501	
Cash at bank and in hand		<u>15,485</u>		<u>8,089</u>	
		378,679		280,790	
CREDITORS					
Amounts falling due within one year	7	<u>318,710</u>		<u>313,427</u>	
NET CURRENT ASSETS/(LIABILITIES)			59,969		(32,637)
TOTAL ASSETS LESS CURRENT LIABILITIES			1,466,248		1,492,545
CREDITORS					
Amounts falling due after more than one year	8		4,419,593		4,090,936
NET LIABILITIES			<u>(2,953,345)</u>		<u>(2,598,391)</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>(2,953,445)</u>		<u>(2,598,491)</u>
SHAREHOLDERS' FUNDS			<u>(2,953,345)</u>		<u>(2,598,391)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

WEST LODGE ESTATES LIMITED (REGISTERED NUMBER: 07441165)

BALANCE SHEET - continued
31 OCTOBER 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 29 July 2021 and were signed by:

R A Kimber-Danger - Director

WEST LODGE ESTATES LIMITED (REGISTERED NUMBER: 07441165)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2020

1. **STATUTORY INFORMATION**

West Lodge Estates Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

BPS Entitlements is being amortised evenly over its estimated useful life of four years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Tenants improvements	- 5% on cost
Plant and machinery	- 20% on reducing balance
Tractors and combines	- 20% on reducing balance
Motor vehicles	- 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

WEST LODGE ESTATES LIMITED (REGISTERED NUMBER: 07441165)**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2020****2. ACCOUNTING POLICIES - continued****Going concern**

At the balance sheet date, the company's liabilities exceed its assets. During the year, the company met its working capital requirements through continued financial support received from its director.

The director has agreed to continue to provide financial support if necessary, and will not withdraw the money due to him for at least 12 months.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 9 (2019 - 9) .

4. INTANGIBLE FIXED ASSETS

	Other intangible assets £
COST	
At 1 November 2019 and 31 October 2020	<u>4,235</u>
AMORTISATION	
At 1 November 2019 and 31 October 2020	<u>1,059</u>
NET BOOK VALUE	
At 31 October 2020	<u>3,176</u>
At 31 October 2019	<u>3,176</u>

WEST LODGE ESTATES LIMITED (REGISTERED NUMBER: 07441165)**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2020****5. TANGIBLE FIXED ASSETS**

	Freehold property £	Tenants improvements £	Plant and machinery £
COST			
At 1 November 2019 and 31 October 2020	<u>4,000</u>	<u>2,148,286</u>	<u>206,071</u>
DEPRECIATION			
At 1 November 2019	-	687,727	169,188
Charge for year	-	<u>107,414</u>	<u>7,376</u>
At 31 October 2020	-	<u>795,141</u>	<u>176,564</u>
NET BOOK VALUE			
At 31 October 2020	<u>4,000</u>	<u>1,353,145</u>	<u>29,507</u>
At 31 October 2019	<u>4,000</u>	<u>1,460,559</u>	<u>36,883</u>
	Tractors and combines £	Motor vehicles £	Totals £
COST			
At 1 November 2019 and 31 October 2020	<u>18,750</u>	<u>43,346</u>	<u>2,420,453</u>
DEPRECIATION			
At 1 November 2019	16,233	25,299	898,447
Charge for year	<u>503</u>	<u>3,610</u>	<u>118,903</u>
At 31 October 2020	<u>16,736</u>	<u>28,909</u>	<u>1,017,350</u>
NET BOOK VALUE			
At 31 October 2020	<u>2,014</u>	<u>14,437</u>	<u>1,403,103</u>
At 31 October 2019	<u>2,517</u>	<u>18,047</u>	<u>1,522,006</u>

WEST LODGE ESTATES LIMITED (REGISTERED NUMBER: 07441165)**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2020**

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.10.20	31.10.19
	£	£
Trade debtors	64,720	7,536
Other debtors	36,708	36,155
VAT	1,527	-
Prepayments	13,622	16,259
Accrued income	131,502	17,551
	<u>248,079</u>	<u>77,501</u>
7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.10.20	31.10.19
	£	£
Trade creditors	289,489	228,892
Social security and other taxes	3,367	3,950
VAT	-	2,166
Accrued expenses	22,090	13,055
Deferred income	3,764	65,364
	<u>318,710</u>	<u>313,427</u>
8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	31.10.20	31.10.19
	£	£
Directors' loan accounts	4,419,593	4,090,936

