

Company Registration No. 08256798 (England and Wales)

**GLOVENTURE LIMITED  
UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 OCTOBER 2020**



**GLOVENTURE LIMITED  
UNAUDITED ACCOUNTS  
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**GLOVENTURE LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 OCTOBER 2020**

	Notes	2020 £	2019 £
<b>Current assets</b>			
Debtors	5	31,987	32,448
Cash at bank and in hand		85,803	8,031
		<u>117,790</u>	<u>40,479</u>
<b>Creditors: amounts falling due within one year</b>	6	(63,055)	(49,419)
<b>Net current assets/(liabilities)</b>		<u>54,735</u>	<u>(8,940)</u>
<b>Total assets less current liabilities</b>		54,735	(8,940)
<b>Creditors: amounts falling due after more than one year</b>	7	(50,000)	-
<b>Net assets/(liabilities)</b>		<u>4,735</u>	<u>(8,940)</u>
<b>Capital and reserves</b>			
Called up share capital		2	2
Profit and loss account		4,733	(8,942)
<b>Shareholders' funds</b>		<u>4,735</u>	<u>(8,940)</u>

For the year ending 31 October 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 21 May 2021 and were signed on its behalf by

M Haque  
Director

Company Registration No. 08256798



**GLOVENTURE LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2020**

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**1 Statutory information**

Gloventure Limited is a private company, limited by shares, registered in England and Wales, registration number 08256798. The registered office is Trident Court, Oakcroft Road, Chessington, Surrey, KT9 1BD.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Intangible fixed assets***

Intangible fixed assets (including purchased goodwill and patents) are included at cost less accumulated amortisation.

**4 Intangible fixed assets**

		<b>Goodwill</b>
		<b>£</b>
<b>Cost</b>		
At 1 November 2019	30,000	30,000
At 31 October 2020	30,000	30,000
<b>Amortisation</b>		
At 1 November 2019	30,000	30,000
At 31 October 2020	30,000	30,000
<b>Net book value</b>		
At 31 October 2020	-	-

**5 Debtors: amounts falling due within one year**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Trade debtors	18,640	19,310
Other debtors	13,347	13,138
	31,987	32,448





**GLOVENTURE LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2020**

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<b>6 Creditors: amounts falling due within one year</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
VAT	3,796	3,217
Trade creditors	5,231	41,259
Taxes and social security	15,641	4,749
Other creditors	200	194
Loans from directors	38,187	-
	<u>63,055</u>	<u>49,419</u>

<b>7 Creditors: amounts falling due after more than one year</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Bank loans	50,000	-

**8 Average number of employees**

During the year the average number of employees was 3 (2019: 2).

