

REGISTERED NUMBER: 07836000 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 November 2020

for

Planit Consultants Limited

Planit Consultants Limited (Registered number: 07836000)

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for the Year Ended 30 November 2020

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Planit Consultants Limited

Company Information
for the Year Ended 30 November 2020

DIRECTOR:	Mrs J Long
REGISTERED OFFICE:	Unit 3 Innovation Place Douglas Drive Godalming Surrey GU7 1JX
REGISTERED NUMBER:	07836000 (England and Wales)
ACCOUNTANTS:	Pi Accountants Chartered Certified Accountants The Brentano Suite Solar House 915 High Road London N12 8QJ

Planit Consultants Limited (Registered number: 07836000)

Statement of Financial Position
30 November 2020

	Notes	30/11/20 £	£	30/11/19 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>6,735</u>		<u>3,861</u>
			6,735		3,861
CURRENT ASSETS					
Debtors	6	155,044		104,772	
Cash at bank		<u>575,244</u>		<u>390,547</u>	
		730,288		495,319	
CREDITORS					
Amounts falling due within one year	7	<u>232,669</u>		<u>168,906</u>	
NET CURRENT ASSETS			<u>497,619</u>		<u>326,413</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>504,354</u>		<u>330,274</u>
CAPITAL AND RESERVES					
Called up share capital			4		4
Retained earnings	9	<u>504,350</u>		<u>330,270</u>	
SHAREHOLDERS' FUNDS			<u>504,354</u>		<u>330,274</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 27 July 2021 and were signed by:

Mrs J Long - Director

Planit Consultants Limited (Registered number: 07836000)

Notes to the Financial Statements
for the Year Ended 30 November 2020

1. **STATUTORY INFORMATION**

Planit Consultants Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill was purchased in 2011 and has been fully amortised over its estimated useful life of 4 years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

Payments in respect of other post-retirement benefits are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 8 (2019 - 7) .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1 December 2019 and 30 November 2020	<u>210,873</u>
AMORTISATION	
At 1 December 2019 and 30 November 2020	<u>210,873</u>
NET BOOK VALUE	
At 30 November 2020	<u> -</u>
At 30 November 2019	<u> -</u>

Planit Consultants Limited (Registered number: 07836000)

Notes to the Financial Statements - continued
for the Year Ended 30 November 2020

5. **TANGIBLE FIXED ASSETS**

	Fixtures and fittings £
COST	
At 1 December 2019	21,001
Additions	<u>5,962</u>
At 30 November 2020	<u>26,963</u>
DEPRECIATION	
At 1 December 2019	17,140
Charge for year	<u>3,088</u>
At 30 November 2020	<u>20,228</u>
NET BOOK VALUE	
At 30 November 2020	<u>6,735</u>
At 30 November 2019	<u>3,861</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30/11/20 £	30/11/19 £
Trade debtors	149,854	99,187
Other debtors	<u>5,190</u>	<u>5,585</u>
	<u>155,044</u>	<u>104,772</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30/11/20 £	30/11/19 £
Trade creditors	30,400	16,517
Taxation and social security	114,987	102,341
Other creditors	<u>87,282</u>	<u>50,048</u>
	<u>232,669</u>	<u>168,906</u>

8. **LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	30/11/20 £	30/11/19 £
Within one year	28,700	28,700
Between one and five years	143,500	143,500
In more than five years	<u>34,905</u>	<u>63,605</u>
	<u>207,105</u>	<u>235,805</u>

9. **RESERVES**

	Retained earnings £
At 1 December 2019	330,270
Profit for the year	259,080
Dividends	<u>(85,000)</u>
At 30 November 2020	<u>504,350</u>

Planit Consultants Limited (Registered number: 07836000)

Notes to the Financial Statements - continued
for the Year Ended 30 November 2020

10. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits from a director subsisted during the years ended 30 November 2020 and 30 November 2019:

	30/11/20 £	30/11/19 £
Mrs J Long		
Balance outstanding at start of year	34,879	25,966
Amounts repaid	31,718	8,913
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>66,597</u>	<u>34,879</u>

