

Foreground Projects Limited

Annual Report and Unaudited Filled Financial Statements

for the Year Ended 31 October 2020

Foreground Projects Limited

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Foreground Projects Limited

Company Information

Director S A Morrissey

Company secretary J A Morrissey

Registered office The Old Church School
Butts Hill
Frome
Somerset
BA11 1HR

Accountants Burton Sweet Limited
Chartered Accountants and Business Advisers
Cooper House
Lower Charlton Estate
Shepton Mallet
Somerset
BA4 5QE

Foreground Projects Limited**(Registration number: 06343537)****Balance Sheet****31 October 2020**

	Note	2020 £	2019 £
Fixed assets			
Tangible assets	4	261	348
Current assets			
Debtors	5	-	(1,529)
Cash at bank and in hand		50,780	4,707
		50,780	3,178
Creditors: Amounts falling due within one year	6	(52,740)	(5,684)
Net current liabilities		(1,960)	(2,506)
Net liabilities		(1,699)	(2,158)
Capital and reserves			
Profit and loss account		(1,699)	(2,158)
Total equity		(1,699)	(2,158)

The notes on pages [4](#) to [6](#) form an integral part of these financial statements.

Foreground Projects Limited

(Registration number: 06343537)

Balance Sheet

31 October 2020

For the financial year ending 31 October 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 30 July 2021

S A Morrissey
Director

The notes on pages [4](#) to [6](#) form an integral part of these financial statements.

Foreground Projects Limited

Notes to the Unaudited Financial Statements Year Ended 31 October 2020

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

The Old Church School
Butts Hill
Frome
Somerset
BA11 1HR

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the company's activities.

Tax

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Foreground Projects Limited**Notes to the Unaudited Financial Statements
Year Ended 31 October 2020****Tangible assets**

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Office equipment	25% on the reducing balance

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 0 (2019 - 0).

4 Tangible assets

	Plant and machinery £	Total £
Cost or valuation		
At 1 November 2019	2,439	2,439
At 31 October 2020	2,439	2,439
Depreciation		
At 1 November 2019	2,091	2,091
Charge for the year	87	87
At 31 October 2020	2,178	2,178
Carrying amount		
At 31 October 2020	261	261
At 31 October 2019	348	348

Foreground Projects Limited**Notes to the Unaudited Financial Statements
Year Ended 31 October 2020****5 Debtors**

	2020	2019
	£	£
Trade debtors	-	(1,800)
Other debtors	-	271
	<u>-</u>	<u>(1,529)</u>

6 Creditors**Creditors: amounts falling due within one year**

	2020	2019
	£	£
Due within one year		
Trade creditors	5,750	-
Taxation and social security	130	-
Accruals and deferred income	46,860	5,684
	<u>52,740</u>	<u>5,684</u>