

REGISTERED NUMBER: 11004509 (England and Wales)

BLU PRINT & DESIGN LIMITED

Unaudited Financial Statements For The Year Ended 31 October 2020

BLU PRINT & DESIGN LIMITED (REGISTERED NUMBER: 11004509)

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For The Year Ended 31 October 2020**

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BLU PRINT & DESIGN LIMITED

**Company Information
For The Year Ended 31 October 2020**

DIRECTORS: P Carr
Mrs A J Donnelly

SECRETARY:

REGISTERED OFFICE: Unit 3 Foxhunters Road
Whitley Bay
Tyne and Wear
NE25 8UG

REGISTERED NUMBER: 11004509 (England and Wales)

ACCOUNTANTS: Sadler Joyce Ltd
Chartered Certified Accountant
18 Norham Road
Whitley Bay
Tyne and Wear
NE26 2SD

BLU PRINT & DESIGN LIMITED (REGISTERED NUMBER: 11004509)**Balance Sheet
31 October 2020**

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Tangible assets	4		5,656		7,109
CURRENT ASSETS					
Debtors	5	28,184		38,868	
Cash at bank		<u>41,741</u>		<u>-</u>	
		69,925		38,868	
CREDITORS					
Amounts falling due within one year	6	<u>33,277</u>		<u>41,792</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>36,648</u>		<u>(2,924)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			42,304		4,185
CREDITORS					
Amounts falling due after more than one year	7		(42,139)		(3,952)
PROVISIONS FOR LIABILITIES	10		<u>-</u>		<u>(111)</u>
NET ASSETS			<u><u>165</u></u>		<u><u>122</u></u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>65</u>		<u>22</u>
			<u><u>165</u></u>		<u><u>122</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

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BLU PRINT & DESIGN LIMITED (REGISTERED NUMBER: 11004509)

Balance Sheet - continued
31 October 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 30 July 2021 and were signed on its behalf by:

P Carr - Director

Mrs A J Donnelly - Director

The notes form part of these financial statements

BLU PRINT & DESIGN LIMITED (REGISTERED NUMBER: 11004509)

**Notes to the Financial Statements
For The Year Ended 31 October 2020**

1. STATUTORY INFORMATION

Blu Print & Design Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Significant judgements

There were no judgements made that were significant enough to warrant disclosure.

Turnover

Turnover is stated net of value added tax and represents the total receivable by the company. The revenue is recognised on the raising of a sales invoice or the delivery of products not yet invoiced at the balance sheet date.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Significant estimates

There were no estimates made that were significant enough to warrant disclosure.

BLU PRINT & DESIGN LIMITED (REGISTERED NUMBER: 11004509)**Notes to the Financial Statements - continued
For The Year Ended 31 October 2020****3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2019 - 3).

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 November 2019	29	529	7,000	2,594	10,152
Additions	<u>120</u>	<u>-</u>	<u>-</u>	<u>263</u>	<u>383</u>
At 31 October 2020	<u>149</u>	<u>529</u>	<u>7,000</u>	<u>2,857</u>	<u>10,535</u>
DEPRECIATION					
At 1 November 2019	12	146	1,750	1,135	3,043
Charge for year	<u>34</u>	<u>58</u>	<u>1,313</u>	<u>431</u>	<u>1,836</u>
At 31 October 2020	<u>46</u>	<u>204</u>	<u>3,063</u>	<u>1,566</u>	<u>4,879</u>
NET BOOK VALUE					
At 31 October 2020	<u>103</u>	<u>325</u>	<u>3,937</u>	<u>1,291</u>	<u>5,656</u>
At 31 October 2019	<u>17</u>	<u>383</u>	<u>5,250</u>	<u>1,459</u>	<u>7,109</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade debtors	24,952	38,368
Directors' current accounts	1,880	-
Deferred tax asset	90	-
Prepayments	<u>1,262</u>	<u>500</u>
	<u>28,184</u>	<u>38,868</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Bank loans and overdrafts	1,807	3,940
Trade creditors	18,767	27,595
Tax	6,929	2,722
Social security and other taxes	647	123
VAT	1,718	3,437
Other creditors	36	296
Directors' current accounts	-	2,142
Accrued expenses	<u>3,373</u>	<u>1,537</u>
	<u>33,277</u>	<u>41,792</u>

BLU PRINT & DESIGN LIMITED (REGISTERED NUMBER: 11004509)**Notes to the Financial Statements - continued
For The Year Ended 31 October 2020****7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2020	2019
	£	£
Bank loans - 1-2 years	5,285	3,952
Bank loans - 2-5 years	23,643	-
Bank loans more 5 yr by instal	<u>13,211</u>	<u>-</u>
	<u>42,139</u>	<u>3,952</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	<u>13,211</u>	<u>-</u>

8. SECURED DEBTS

The following secured debts are included within creditors:

	2020	2019
	£	£
Bank overdraft	-	2,286
Bank loans	<u>43,946</u>	<u>5,606</u>
	<u>43,946</u>	<u>7,892</u>

A bank loan made to the company is secured by way of a Director's personal guarantee. A £40,000 Coronavirus Business Interruption Loan was also arranged during the year this is guaranteed by HM Government.

9. FINANCIAL INSTRUMENTS

Debtors are shown at their impaired value (i.e. less doubtful debts) and trade creditors are at their carrying value.

Loans made to the company are valued at the carrying amount which is determined deducting capital repayments and by adding interest calculated using the effective interest method on an actuarial basis.

10. PROVISIONS FOR LIABILITIES

	2019
	£
Deferred tax	
Accelerated capital allowances	459
Deferred tax	<u>(348)</u>
	<u>111</u>
	Deferred tax
	£
Balance at 1 November 2019	111
Provided during year	<u>(201)</u>
Balance at 31 October 2020	<u>(90)</u>

BLU PRINT & DESIGN LIMITED (REGISTERED NUMBER: 11004509)

**Notes to the Financial Statements - continued
For The Year Ended 31 October 2020**

11. RELATED PARTY DISCLOSURES

No transactions with related parties were undertaken that required disclosure under FRS 102 section 1A small entities.

BLU PRINT & DESIGN LIMITED

**Report of the Accountants to the Directors of
Blu Print & Design Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 October 2020 set out on pages three to nine and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Sadler Joyce Ltd
Chartered Certified Accountant
18 Norham Road
Whitley Bay
Tyne and Wear
NE26 2SD

30 July 2021

