

**BEACONVALE DEVELOPMENTS LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2020**

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UNAUDITED ACCOUNTS
CONTENTS**

	Page
Statement of financial position	3
Notes to the accounts	4

BEACONVALE DEVELOPMENTS LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 30 NOVEMBER 2020

	Notes	2020 £	2019 £
Fixed assets			
Tangible assets	4	72,943	82,824
Current assets			
Inventories		899,579	885,210
Debtors	5	4,576	11,757
Cash at bank and in hand		101,045	168,931
		1,005,200	1,065,898
Creditors: amounts falling due within one year	6	(122,918)	(138,247)
Net current assets		882,282	927,651
Total assets less current liabilities		955,225	1,010,475
Provisions for liabilities			
Deferred tax		(13,859)	(15,736)
Net assets		941,366	994,739
Capital and reserves			
Called up share capital		155,000	155,000
Profit and loss account		786,366	839,739
Shareholders' funds		941,366	994,739

For the year ending 30 November 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 15 July 2021 and were signed on its behalf by

P A Wall
 Director

Company Registration No. 03127909

BEACONVALE DEVELOPMENTS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2020

1 Statutory information

Beaconvale Developments Limited is a private company, limited by shares, registered in England and Wales, registration number 03127909. The registered office is 26 Lower Woodcock Street, Castle Cary, Somerset, BA7 7BH, England.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	20% straight line
Motor vehicles	25% straight line
Computer equipment	20% straight line

Inventories

Inventories have been valued at the lower of cost and estimated selling price less costs to complete and sell. In respect of work in progress and finished goods, cost includes a relevant proportion of overheads according to the stage of manufacturing/completion.

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

**BEACONVALE DEVELOPMENTS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2020**

Leased assets

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profit on a straight line basis over the lease term.

Assets held under finance leases and hire purchase contracts are capitalised and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability. The interest element of rental obligations is charged to the profit and loss account over the period of the lease at a constant proportion of the outstanding balance of capital repayments.

Pension costs

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are recognised in the profit and loss account when due.

4 Tangible fixed assets

	Plant & machinery	Motor vehicles	Computer equipment	Total
	£	£	£	£
Cost or valuation				
At 1 December 2019	155,652	33,057	2,340	191,049
Additions	1,258	-	354	1,612
Disposals	(6,149)	-	-	(6,149)
At 30 November 2020	150,761	33,057	2,694	186,512
Depreciation				
At 1 December 2019	84,329	21,651	2,245	108,225
Charge for the year	8,575	2,988	(70)	11,493
On disposals	(6,149)	-	-	(6,149)
At 30 November 2020	86,755	24,639	2,175	113,569
Net book value				
At 30 November 2020	64,006	8,418	519	72,943
At 30 November 2019	71,323	11,406	95	82,824

5 Debtors: amounts falling due within one year

	2020	2019
	£	£
VAT	1,010	4,183
Accrued income and prepayments	3,566	4,666
Other debtors	-	2,908
	4,576	11,757

6 Creditors: amounts falling due within one year

	2020	2019
	£	£
Trade creditors	2,967	5,695
Taxes and social security	389	827
Other creditors	1,174	2,746
Loans from directors	114,858	125,449
Accruals	3,530	3,530
	122,918	138,247

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NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2020**

7 Average number of employees

During the year the average number of employees was 2 (2019: 2).

