

REGISTERED NUMBER: 00811258 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31 December 2020
for
Silicone Fabrications Limited

Thompson Jones Business Solutions Limited
2 Heap Bridge
Bury
Lancashire
BL9 7HR

Silicone Fabrications Limited (Registered number: 00811258)

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for the Year Ended 31 December 2020

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Silicone Fabrications Limited

Company Information
for the Year Ended 31 December 2020

DIRECTORS: A M Micallef
M Smethurst

SECRETARY: M Smethurst

REGISTERED OFFICE: Unit 50 Oakhill 61
Devonshire Road
Walkden
Manchester
M28 3PT

REGISTERED NUMBER: 00811258 (England and Wales)

Silicone Fabrications Limited (Registered number: 00811258)Balance Sheet
31 December 2020

	Notes	2020 £	2019 £
CURRENT ASSETS			
Debtors	4	450,526	450,526
CREDITORS			
Amounts falling due within one year	5	<u>(109,745)</u>	<u>(109,745)</u>
NET CURRENT ASSETS		<u>340,781</u>	<u>340,781</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>340,781</u>	<u>340,781</u>
CAPITAL AND RESERVES			
Called up share capital	6	43,850	43,850
Capital redemption reserve		101,500	101,500
Other reserves		1,150	1,150
Retained earnings		<u>194,281</u>	<u>194,281</u>
SHAREHOLDERS' FUNDS		<u>340,781</u>	<u>340,781</u>

The company is entitled to exemption from audit under Section 480 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 12 August 2021 and were signed on its behalf by:

M Smethurst - Director

The notes form part of these financial statements

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Silicone Fabrications Limited (Registered number: 00811258)

Notes to the Financial Statements
for the Year Ended 31 December 2020

1. **GENERAL INFORMATION**

The company is a private company limited by share capital, incorporated in UK.

The address of its registered office is:
Unit 50 Oakhill 61
Devonshire Road
Walkden
Manchester
M28 3PT

These financial statements were authorised for issue by the Board on 12 August 2021.

2. **ACCOUNTING POLICIES**

BASIS OF PREPARATION

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

The company was dormant throughout the current year and previous year.

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND KEY ACCOUNTING ESTIMATES

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

TRADE DEBTORS

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

TRADE CREDITORS

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2019 - 2) .

Silicone Fabrications Limited (Registered number: 00811258)Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

4.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
			2020	2019
			£	£
	Amounts owed by group undertakings		<u>450,526</u>	<u>450,526</u>
5.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
			2020	2019
			£	£
	Amounts owed to group undertakings		<u>109,745</u>	<u>109,745</u>
6.	CALLED UP SHARE CAPITAL			
	Allotted, issued and fully paid:			
	Number: Class:	Nominal	2020	2019
		value:	£	£
	438,500 Ordinary shares	£0.10	<u>43,850</u>	<u>43,850</u>

7. **RELATED PARTY DISCLOSURES**

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

