

Company Registration No. 05277201 (England and Wales)

**FACILITEC PROPERTIES LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 29 FEBRUARY 2020**

**FACILITEC PROPERTIES LIMITED
UNAUDITED ACCOUNTS
CONTENTS**

	Page
Company information	3
Statement of financial position	4
Notes to the accounts	5

**FACILITEC PROPERTIES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 29 FEBRUARY 2020**

Director	Daniel Taylor
Secretary	Dawn Hylton
Company Number	05277201 (England and Wales)
Registered Office	Avery House 8 Avery Hill Road New Eltham London SE9 2BD
Accountants	ABR Chartered Accountants Kemp House 160 City Road London EC1V 2NX

FACILITEC PROPERTIES LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 29 FEBRUARY 2020

	Notes	2020 £	2019 £
Fixed assets			
Tangible assets	4	4,458,263	2,037,594
Current assets			
Debtors	5	-	100,000
Cash at bank and in hand		10,833	59,475
		<u>10,833</u>	<u>159,475</u>
Creditors: amounts falling due within one year	6	(631,183)	(838,983)
Net current liabilities		<u>(620,350)</u>	<u>(679,508)</u>
Total assets less current liabilities		3,837,913	1,358,086
Creditors: amounts falling due after more than one year	7	(1,965,000)	(1,500,000)
Provisions for liabilities			
Deferred tax	8	(585,850)	(109,250)
Net assets/(liabilities)		<u>1,287,063</u>	<u>(251,164)</u>
Capital and reserves			
Called up share capital		100	100
Revaluation reserve		3,083,423	575,000
Profit and loss account		<u>(1,796,460)</u>	<u>(826,264)</u>
Shareholders' funds		<u>1,287,063</u>	<u>(251,164)</u>

For the year ending 29 February 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 23 August 2021 and were signed on its behalf by

Daniel Taylor
Director

Company Registration No. 05277201

FACILITEC PROPERTIES LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 29 FEBRUARY 2020

1 Statutory information

Facilitec Properties Limited is a private company, limited by shares, registered in England and Wales, registration number 05277201. The registered office is Avery House, 8 Avery Hill Road, New Eltham, London, SE9 2BD.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	25% Reducing Balance Method
Fixtures & fittings	25% Reducing Balance Method

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

4 Tangible fixed assets

	Land & buildings	Plant & machinery	Fixtures & fittings	Total
	£	£	£	£
Cost or valuation				
At 1 March 2019	1,686,577	233,110	240,649	2,160,336
Revaluations	2,508,423	-	-	2,508,423
At 29 February 2020	<u>4,195,000</u>	<u>233,110</u>	<u>240,649</u>	<u>4,668,759</u>
Depreciation				
At 1 March 2019	-	58,278	64,464	122,742
Charge for the year	-	43,708	44,046	87,754
At 29 February 2020	<u>-</u>	<u>101,986</u>	<u>108,510</u>	<u>210,496</u>
Net book value				
At 29 February 2020	<u>4,195,000</u>	<u>131,124</u>	<u>132,139</u>	<u>4,458,263</u>
At 28 February 2019	<u>1,686,577</u>	<u>174,832</u>	<u>176,185</u>	<u>2,037,594</u>

**FACILITEC PROPERTIES LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 29 FEBRUARY 2020**

5 Debtors: amounts falling due within one year	2020	2019
	£	£
Other debtors	-	100,000
	<hr/> <hr/>	<hr/> <hr/>
6 Creditors: amounts falling due within one year	2020	2019
	£	£
VAT	4,373	-
Amounts owed to group undertakings and other participating interests	614,533	832,532
Other creditors	9,221	1,676
Loans from directors	3,056	4,775
	<hr/> <hr/>	<hr/> <hr/>
	631,183	838,983
7 Creditors: amounts falling due after more than one year	2020	2019
	£	£
Bank loans	1,965,000	1,500,000
8 Deferred taxation	2020	2019
	£	£
Accelerated capital allowances	585,850	109,250
	<hr/> <hr/>	<hr/> <hr/>
	2020	2019
	£	£
Provision at start of year	109,250	-
Charged to the profit and loss account	476,600	109,250
Provision at end of year	<hr/> <hr/>	<hr/> <hr/>
	585,850	109,250

9 Transactions with related parties

As at balance sheet date, Facilitec Properties Limited owed an amount of £614,533 (2019: £832,532) to Metro Design Consultants Ltd. This inter-company loan is repayable on demand to Metro Design Consultants Ltd, a company in which Mr. Daniel Taylor is a shareholder. The loan remains outstanding at the balance sheet date.

10 Average number of employees

During the year the average number of employees was 1 (2019: 1).

