

**EMPEROR CEZAR LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2020**

Coreacc Limited

**Emperor Cezar Limited
Unaudited Financial Statements
For The Year Ended 30 November 2020**

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**Emperor Cezar Limited
Balance Sheet
As at 30 November 2020**

Registered number: 09878875

	Notes	2020		2019	
		£	£	£	£
FIXED ASSETS					
Tangible Assets	3		1		1
			1		1
CURRENT ASSETS					
Debtors	4	25,093		20,124	
		25,093		20,124	
Creditors: Amounts Falling Due Within One Year	5		(12,777)		(19,527)
NET CURRENT ASSETS (LIABILITIES)			12,316		597
TOTAL ASSETS LESS CURRENT LIABILITIES			12,317		598
Creditors: Amounts Falling Due After More Than One Year	6		(12,000)		-
NET ASSETS			317		598
CAPITAL AND RESERVES					
Called up share capital	7		1		1
Profit and Loss Account			316		597
SHAREHOLDERS' FUNDS			317		598

**Emperor Cezar Limited
Balance Sheet (continued)
As at 30 November 2020**

For the year ending 30 November 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Cezar Bacalu

Director

20/08/2021

The notes on pages 3 to 5 form part of these financial statements.

Emperor Cezar Limited
Notes to the Financial Statements
For The Year Ended 30 November 2020

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

3. Tangible Fixed Assets and Depreciation

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

Plant & Machinery	33.33 % Straight Line Method
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1.4. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

7. Average Number of Employees

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

recognised in other comprehensive income or directly in equity, in which case, the same are not recognised in other comprehensive income or directly in equity respectively.

Emperor Cezar Limited

**Notes to the Financial Statements (continued)
For The Year Ended 30 November 2020**

3. Tangible Assets

	Plant & Machinery
	£
Cost	
As at 1 December 2019	511
As at 30 November 2020	511
Depreciation	
As at 1 December 2019	510
As at 30 November 2020	510
Net Book Value	
As at 30 November 2020	1
As at 1 December 2019	1

4. Debtors

	2020	2019
	£	£
Due within one year		
Director's loan account	25,093	20,124
	25,093	20,124

5. Creditors: Amounts Falling Due Within One Year

	2020	2019
	£	£
Trade creditors	(1)	-
Bank loans and overdrafts	5,039	1,930
Corporation tax	3,854	5,967
VAT	942	9,328
Other creditors	2,943	2,302
	12,777	19,527

6. Creditors: Amounts Falling Due After More Than One Year

	2020	2019
	£	£
Bank loans	12,000	-
	12,000	-

7. Share Capital

	2020	2019
Allotted, Called up and fully paid	1	1

Emperor Cezar Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 November 2020

8. General Information

Emperor Cezar Limited is a private company, limited by shares, incorporated in England & Wales, registered number 09878875. The registered office is First Floor Flat, Ockley House, Lower Plantation, Loudwater, Rickmansworth, Hertfordshire, WD3 4PQ.