

REGISTERED NUMBER: 10299699 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31 December 2020
for
HOLDING GEM LIMITED

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HOLDING GEM LIMITED (REGISTERED NUMBER: 10299699)

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HOLDING GEM LIMITED

**Company Information
for the Year Ended 31 December 2020**

DIRECTOR:	W De Poli
REGISTERED OFFICE:	c/o Winston Group Fairchild House Redbourne Avenue London N3 2BP
REGISTERED NUMBER:	10299699 (England and Wales)
ACCOUNTANTS:	Hill Wooldridge & Co. 107 Hindes Road Harrow Middlesex HA1 1RU

HOLDING GEM LIMITED (REGISTERED NUMBER: 10299699)

Balance Sheet 31 December 2020

	Notes	2020 €	€	2019 €	€
FIXED ASSETS					
Investments	4		2,100,000		2,100,000
CURRENT ASSETS					
Cash at bank		141		119	
CREDITORS					
Amounts falling due within one year	5	<u>14,589</u>		<u>12,249</u>	
NET CURRENT LIABILITIES			<u>(14,448)</u>		<u>(12,130)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u><u>2,085,552</u></u>		<u><u>2,087,870</u></u>
RESERVES					
Share premium			1,760,001		1,760,001
Retained earnings			<u>325,551</u>		<u>327,869</u>
			<u><u>2,085,552</u></u>		<u><u>2,087,870</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the director and authorised for issue on 24 August 2021 and were signed by:

W De Poli - Director

HOLDING GEM LIMITED (REGISTERED NUMBER: 10299699)

Notes to the Financial Statements for the Year Ended 31 December 2020

1. STATUTORY INFORMATION

Holding Gem Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Investments in subsidiaries

Investments in equity shares which are publicly traded or where fair value can be measured reliably are initially measured at fair value, with changes in fair value recognised in profit or loss. Investments in equity shares which are not publicly traded and where fair value cannot be measured reliably are measured at cost less impairment.

Interest income on debt securities, where applicable, is recognised in income using the effective interest method. Dividends on equity securities are recognised in income when receivable.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currency transactions and balances

Transactions in foreign currencies are recorded at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2019 - NIL).

HOLDING GEM LIMITED (REGISTERED NUMBER: 10299699)

Notes to the Financial Statements - continued for the Year Ended 31 December 2020

4. FIXED ASSET INVESTMENTS

	Shares in group undertakings €
COST	
At 1 January 2020 and 31 December 2020	<u>2,100,000</u>
NET BOOK VALUE	
At 31 December 2020	<u>2,100,000</u>
At 31 December 2019	<u><u>2,100,000</u></u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	€	€
Trade creditors	1,144	5,127
Other creditors	<u>13,445</u>	<u>7,122</u>
	<u><u>14,589</u></u>	<u><u>12,249</u></u>

