

REGISTERED NUMBER: 09119186 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 October 2020

for

4 Way Refrigeration Services Ltd

4 Way Refrigeration Services Ltd (Registered number: 09119186)

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for the Year Ended 31 October 2020

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4 Way Refrigeration Services Ltd

Company Information
for the Year Ended 31 October 2020

DIRECTORS:	Mr N Jordan Mr S Simpson Mr S Olley
REGISTERED OFFICE:	Unit 3 North Lynn Business Village Bergen Way King's Lynn Norfolk PE30 2JG
BUSINESS ADDRESS:	1 Bergen Way Business Park North Lynn Industrial Estate King's Lynn Norfolk PE30 2DD
REGISTERED NUMBER:	09119186 (England and Wales)
ACCOUNTANTS:	Steve Pye & Co. Chartered Certified Accountants Unit 3 North Lynn Business Village Bergen Way King's Lynn Norfolk PE30 2JG

Chartered Certified Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
4 Way Refrigeration Services Ltd

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of 4 Way Refrigeration Services Ltd for the year ended 31 October 2020 which comprise the Statement of Income and Retained Earnings, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the Board of Directors of 4 Way Refrigeration Services Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of 4 Way Refrigeration Services Ltd and state those matters that we have agreed to state to the Board of Directors of 4 Way Refrigeration Services Ltd, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that 4 Way Refrigeration Services Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of 4 Way Refrigeration Services Ltd. You consider that 4 Way Refrigeration Services Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of 4 Way Refrigeration Services Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Steve Pye & Co.
Chartered Certified Accountants
Unit 3
North Lynn Business Village
Bergen Way
King's Lynn
Norfolk
PE30 2JG

4 Way Refrigeration Services Ltd (Registered number: 09119186)

Balance Sheet
31 October 2020

	Notes	2020		2019	
		£	£	£	£
FIXED ASSETS					
Tangible assets	5		43,665		36,505
CURRENT ASSETS					
Stocks		46,142		76,845	
Debtors	6	284,158		146,411	
Cash in hand		<u>3,061</u>		<u>226</u>	
		333,361		223,482	
CREDITORS					
Amounts falling due within one year	7	283,437		179,098	
NET CURRENT ASSETS			<u>49,924</u>		<u>44,384</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			93,589		80,889
PROVISIONS FOR LIABILITIES			<u>3,065</u>		<u>1,600</u>
NET ASSETS			<u>90,524</u>		<u>79,289</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>90,522</u>		<u>79,287</u>
			<u>90,524</u>		<u>79,289</u>

The notes form part of these financial statements

4 Way Refrigeration Services Ltd (Registered number: 09119186)

Balance Sheet - continued
31 October 2020

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 19 August 2021 and were signed on its behalf by:

Mr S Simpson - Director

4 Way Refrigeration Services Ltd (Registered number: 09119186)

Notes to the Financial Statements
for the Year Ended 31 October 2020

1. **STATUTORY INFORMATION**

4 Way Refrigeration Services Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

4. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 11 (2019 - 9) continued...

4 Way Refrigeration Services Ltd (Registered number: 09119186)

Notes to the Financial Statements - continued
for the Year Ended 31 October 2020

5. **TANGIBLE FIXED ASSETS**

	Leasehold Property Improvements £	Plant and machinery £	Totals £
COST			
At 1 November 2019	25,010	20,816	45,826
Additions	<u>-</u>	<u>13,379</u>	<u>13,379</u>
At 31 October 2020	<u>25,010</u>	<u>34,195</u>	<u>59,205</u>
DEPRECIATION			
At 1 November 2019	-	9,321	9,321
Charge for year	<u>-</u>	<u>6,219</u>	<u>6,219</u>
At 31 October 2020	<u>-</u>	<u>15,540</u>	<u>15,540</u>
NET BOOK VALUE			
At 31 October 2020	<u>25,010</u>	<u>18,655</u>	<u>43,665</u>
At 31 October 2019	<u>25,010</u>	<u>11,495</u>	<u>36,505</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020 £	2019 £
Trade debtors	91,731	79,740
Amounts owed by participating interests	191,585	65,065
Other debtors	<u>842</u>	<u>1,606</u>
	<u>284,158</u>	<u>146,411</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020 £	2019 £
Bank loans and overdrafts	66,170	62,813
Trade creditors	148,657	65,372
Taxation and social security	45,163	32,531
Other creditors	<u>23,447</u>	<u>18,382</u>
	<u>283,437</u>	<u>179,098</u>

