

REGISTERED NUMBER: 08822739 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 December 2020

for

Level Property Holdings Ltd

Level Property Holdings Ltd (Registered number: 08822739)

**Contents of the Financial Statements
for the Year Ended 31 December 2020**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Level Property Holdings Ltd

**Company Information
for the Year Ended 31 December 2020**

DIRECTORS: P F Lovel
Mrs H M Lovel

SECRETARY: P F Lovel

REGISTERED OFFICE: 12 Innovation Drive
Newport
Brough
East Yorkshire
HU15 2FW

REGISTERED NUMBER: 08822739 (England and Wales)

ACCOUNTANTS: WOODGATES
Chartered Accountants
25 Woodgates Lane
North Ferriby
East Yorkshire
HU14 3JR

Level Property Holdings Ltd (Registered number: 08822739)**Balance Sheet
31 December 2020**

	Notes	31.12.20 £	£	31.12.19 £	£
FIXED ASSETS					
Investments	5		1,302		1,302
CURRENT ASSETS					
Debtors	6	1,816,383		1,770,876	
Cash at bank		<u>9,894</u>		<u>4,305</u>	
		1,826,277		1,775,181	
CREDITORS					
Amounts falling due within one year	7	<u>9,904</u>		59,657	
NET CURRENT ASSETS			<u>1,816,373</u>		<u>1,715,524</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,817,675</u>		<u>1,716,826</u>
CAPITAL AND RESERVES					
Called up share capital			1,302		1,302
Retained earnings			<u>1,816,373</u>		<u>1,715,524</u>
SHAREHOLDERS' FUNDS			<u>1,817,675</u>		<u>1,716,826</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Level Property Holdings Ltd (Registered number: 08822739)

Balance Sheet - continued
31 December 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 27 July 2021 and were signed on its behalf by:

P F Level - Director

Level Property Holdings Ltd (Registered number: 08822739)

**Notes to the Financial Statements
for the Year Ended 31 December 2020**

1. STATUTORY INFORMATION

Level Property Holdings Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Preparation of consolidated financial statements

The financial statements contain information about Level Property Holdings Ltd as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Financial instruments

Cash and bank balances

Cash and bank balances are recognised at transaction price.

Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Level Property Holdings Ltd (Registered number: 08822739)**Notes to the Financial Statements - continued
for the Year Ended 31 December 2020****3. ACCOUNTING POLICIES - continued****Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2019 - 2) .

5. FIXED ASSET INVESTMENTS

Shares in Group Undertakings

	£
Cost	
At 1 January 2020 and 31 December 2020	<u>1,302</u>

The Company owns 100% of the Ordinary Shares in the following:

Level Developments (Yorkshire) Limited
Market Weighton Development Company Limited
Level Capital Projects Limited
Becklands Developments Limited
Becklands Park Management Company Limited
Ramsbury Limited

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.20	31.12.19
	£	£
Amounts owed by group undertakings	<u>1,816,383</u>	<u>1,770,876</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.20	31.12.19
	£	£
Amounts owed to group undertakings	-	50,329
Taxation and social security	8,034	7,468
Other creditors	<u>1,870</u>	<u>1,860</u>
	<u>9,904</u>	<u>59,657</u>

