

REGISTERED NUMBER: 02851829 (England and Wales)

**Unaudited Financial Statements
for the Year Ended 31 December 2020
for
Amdell Limited**

Amdell Limited (Registered number: 02851829)

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for the Year Ended 31 December 2020**

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Amdell Limited
Company Information
for the Year Ended 31 December 2020

DIRECTOR:	D C Mulcare
SECRETARY:	Miss H Mulcare
REGISTERED OFFICE:	Suite 9 Almond House Broad Lane Betteshanger Deal Kent CT14 0LU
REGISTERED NUMBER:	02851829 (England and Wales)
ACCOUNTANTS:	Beverton & Co. Chartered Accountants Maybrook House York Street Dover Kent CT17 9FA

Amdell Limited (Registered number: 02851829)

Balance Sheet
31 December 2020

	Notes	31/12/20 £	£	31/12/19 £	£
FIXED ASSETS					
Tangible assets	4		29,311		33,634
Investments	5		<u>650,000</u>		<u>400,000</u>
			679,311		433,634
CURRENT ASSETS					
Stocks		10,000		10,000	
Debtors	6	1,279,022		1,428,343	
Cash at bank		<u>338,930</u>		<u>662,324</u>	
		1,627,952		2,100,667	
CREDITORS					
Amounts falling due within one year	7	<u>988,029</u>		<u>1,261,960</u>	
NET CURRENT ASSETS			<u>639,923</u>		<u>838,707</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,319,234		1,272,341
PROVISIONS FOR LIABILITIES			<u>5,569</u>		<u>6,390</u>
NET ASSETS			<u><u>1,313,665</u></u>		<u><u>1,265,951</u></u>
CAPITAL AND RESERVES					
Called up share capital			99		99
Retained earnings			<u>1,313,566</u>		<u>1,265,852</u>
SHAREHOLDERS' FUNDS			<u><u>1,313,665</u></u>		<u><u>1,265,951</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Amdell Limited (Registered number: 02851829)

**Balance Sheet - continued
31 December 2020**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 19 August 2021 and were signed by:

DC Mulcare - Director

Amdell Limited (Registered number: 02851829)

**Notes to the Financial Statements
for the Year Ended 31 December 2020**

1. **STATUTORY INFORMATION**

Amdell Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 17 (2019 - 17).

Amdell Limited (Registered number: 02851829)

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

4.	TANGIBLE FIXED ASSETS		Plant and machinery etc £
	COST		
	At 1 January 2020		88,456
	Additions		<u>5,447</u>
	At 31 December 2020		<u>93,903</u>
	DEPRECIATION		
	At 1 January 2020		54,822
	Charge for year		<u>9,770</u>
	At 31 December 2020		<u>64,592</u>
	NET BOOK VALUE		
	At 31 December 2020		<u>29,311</u>
	At 31 December 2019		<u>33,634</u>
5.	FIXED ASSET INVESTMENTS		Other investments £
	COST		
	At 1 January 2020		400,000
	Additions		<u>250,000</u>
	At 31 December 2020		<u>650,000</u>
	NET BOOK VALUE		
	At 31 December 2020		<u>650,000</u>
	At 31 December 2019		<u>400,000</u>
6.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
		31/12/20	31/12/19
		£	£
	Trade debtors	1,205,426	1,241,036
	Other debtors	<u>73,596</u>	<u>187,307</u>
		<u>1,279,022</u>	<u>1,428,343</u>
7.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
		31/12/20	31/12/19
		£	£
	Trade creditors	903,648	957,681
	Taxation and social security	63,705	227,863
	Other creditors	<u>20,676</u>	<u>76,416</u>
		<u>988,029</u>	<u>1,261,960</u>

