

REGISTERED NUMBER: 02843776 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020
FOR
BERGHAHN BOOKS LIMITED**

BERGHAHN BOOKS LIMITED (REGISTERED NUMBER: 02843776)

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FOR THE YEAR ENDED 31 DECEMBER 2020**

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BERGHAHN BOOKS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2020

DIRECTORS: Ms M Berghahn
Ms V K U Berghahn

REGISTERED OFFICE: 3 Newtec Place
Magdalen Road
Oxford
OX4 1RE

REGISTERED NUMBER: 02843776 (England and Wales)

ACCOUNTANTS: Bronsens
Chartered Certified Accountants
6 Langdale Court
Witney
Oxfordshire
OX28 6FG

BERGHAHN BOOKS LIMITED (REGISTERED NUMBER: 02843776)

**BALANCE SHEET
31 DECEMBER 2020**

	Notes	31.12.20 £	£	31.12.19 £	£
FIXED ASSETS					
Tangible assets	4		-		199
CURRENT ASSETS					
Stocks		117,319		109,930	
Debtors	5	123,642		133,809	
Cash at bank and in hand		<u>47,768</u>		<u>8,419</u>	
		288,729		252,158	
CREDITORS					
Amounts falling due within one year	6	<u>93,687</u>		<u>118,644</u>	
NET CURRENT ASSETS			<u>195,042</u>		<u>133,514</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			195,042		133,713
CREDITORS					
Amounts falling due after more than one year	7		170,993		135,794
NET ASSETS/(LIABILITIES)			<u>24,049</u>		<u>(2,081)</u>
CAPITAL AND RESERVES					
Called up share capital	10		1,000		1,000
Retained earnings			<u>23,049</u>		<u>(3,081)</u>
SHAREHOLDERS' FUNDS			<u>24,049</u>		<u>(2,081)</u>

BERGHAHN BOOKS LIMITED (REGISTERED NUMBER: 02843776)

**BALANCE SHEET - continued
31 DECEMBER 2020**

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 16 September 2021 and were signed on its behalf by:

Ms M Berghahn - Director

BERGHAHN BOOKS LIMITED (REGISTERED NUMBER: 02843776)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

1. STATUTORY INFORMATION

Berghahn Books Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The financial statements are presented in sterling which is the functional currency of the company and rounded to the nearest £.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on cost

Government grants

Government grants are accounted for on an accruals basis in accordance to the period to which they relate.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

BERGHAHN BOOKS LIMITED (REGISTERED NUMBER: 02843776)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

2. **ACCOUNTING POLICIES - continued**

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 5 (2019 - 6) .

4. **TANGIBLE FIXED ASSETS**

	Computer equipment £
COST	
At 1 January 2020	1,112
Disposals	<u>(314)</u>
At 31 December 2020	<u>798</u>
DEPRECIATION	
At 1 January 2020	913
Charge for year	199
Eliminated on disposal	<u>(314)</u>
At 31 December 2020	<u>798</u>
NET BOOK VALUE	
At 31 December 2020	<u>-</u>
At 31 December 2019	<u>199</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.20 £	31.12.19 £
Trade debtors	112,479	121,578
Tax	4,261	4,261
VAT	3,770	2,620
Deferred tax asset	-	1,401
Prepayments	<u>3,132</u>	<u>3,949</u>
	<u>123,642</u>	<u>133,809</u>

BERGHAHN BOOKS LIMITED (REGISTERED NUMBER: 02843776)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.12.20	31.12.19
	£	£
Bank loans and overdrafts	9,871	9,471
Other loans	5,000	-
Trade creditors	39,101	42,138
Tax	5,197	-
Social security and other taxes	5,428	6,071
Other creditors	759	1,054
Directors' current accounts	23,387	56,886
Accruals and deferred income	4,944	3,024
	<u>93,687</u>	<u>118,644</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	31.12.20	31.12.19
	£	£
Bank loans - 1-2 years	10,271	9,871
Bank loans - 2-5 years	33,214	30,814
Bank loans more 5 yr by instal	82,508	95,109
Other loans - 1-2 years	10,000	-
Other loans - 2-5 years	30,000	-
Other loans more 5yrs instal	5,000	-
	<u>170,993</u>	<u>135,794</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	82,508	95,109
Other loans more 5yrs instal	5,000	-
	<u>87,508</u>	<u>95,109</u>

8. SECURED DEBTS

The following secured debts are included within creditors:

	31.12.20	31.12.19
	£	£
Bank loans	<u>135,864</u>	<u>145,265</u>

The bank loan is secured by way of a debenture in favour of NatWest bank plc dated 11 April 1996.

9. DEFERRED TAX

	£
Balance at 1 January 2020	(1,401)
Provided during year	<u>1,401</u>
Balance at 31 December 2020	<u>-</u>

BERGHAHN BOOKS LIMITED (REGISTERED NUMBER: 02843776)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.20 £	31.12.19 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

11. PENSION COMMITMENTS

The company operates a defined contribution scheme for its employees and directors, during the year contributions of £2,044 (2019 - £2,700) were made to the scheme.

At 31 December 2020 the sum of £459 (2019 - £446) was outstanding and is included in other creditors in respect of these transactions.

12. ULTIMATE CONTROLLING PARTY

The company was under the control of Ms M. Berghahn throughout the current and previous period by virtue of her shareholding.

