

REGISTERED NUMBER: 12431630 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 29 JANUARY 2020 TO 31 DECEMBER 2020
FOR
SMAXTEC LIMITED**

SMAXTEC LIMITED (REGISTERED NUMBER: 12431630)

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FOR THE PERIOD 29 JANUARY 2020 TO 31 DECEMBER 2020**

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SMAXTEC LIMITED

**COMPANY INFORMATION
FOR THE PERIOD 29 JANUARY 2020 TO 31 DECEMBER 2020**

DIRECTOR: C P Howarth

REGISTERED OFFICE: 2 Main Street
Chelmorton
Buxton
Derbyshire
SK17 9SH

REGISTERED NUMBER: 12431630 (England and Wales)

ACCOUNTANTS: Haines Watts
Advantage
87 Castle Street
Reading
Berkshire
RG1 7SN

SMAXTEC LIMITED (REGISTERED NUMBER: 12431630)**BALANCE SHEET
31 DECEMBER 2020**

	Notes	£	£
FIXED ASSETS			
Tangible assets	4		12,753
CURRENT ASSETS			
Stocks		129,335	
Debtors	5	84,515	
Cash at bank		44,781	
		258,631	
CREDITORS			
Amounts falling due within one year	6	455,428	
NET CURRENT LIABILITIES			(196,797)
TOTAL ASSETS LESS CURRENT LIABILITIES			(184,044)
CAPITAL AND RESERVES			
Called up share capital			100
Retained earnings			(184,144)
SHAREHOLDERS' FUNDS			(184,044)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved and authorised for issue by the director and authorised for issue on 2 September 2021 and were signed by:

C P Howarth - Director

SMAXTEC LIMITED (REGISTERED NUMBER: 12431630)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 29 JANUARY 2020 TO 31 DECEMBER 2020**

1. STATUTORY INFORMATION

Smaxtec Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

At the balance sheet date the company had net liabilities of £184,439. The ability of the company to continue trading is dependant upon the continued support of the company's creditors. The director is of the opinion that this support will continue for the foreseeable future and so considers it appropriate to prepare the financial statements on the going concern basis. The financial statements do not contain any adjustments that would be required if this support were to be withdrawn.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

SMAXTEC LIMITED (REGISTERED NUMBER: 12431630)**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 29 JANUARY 2020 TO 31 DECEMBER 2020****2. ACCOUNTING POLICIES - continued****Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 3 .

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
Additions	<u>14,930</u>
At 31 December 2020	<u>14,930</u>
DEPRECIATION	
Charge for period	<u>2,177</u>
At 31 December 2020	<u>2,177</u>
NET BOOK VALUE	
At 31 December 2020	<u><u>12,753</u></u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Trade debtors	68,798
Other debtors	<u>15,717</u>
	<u><u>84,515</u></u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Trade creditors	199,608
Amounts owed to group undertakings	130,441
Taxation and social security	36,873
Other creditors	<u>88,506</u>
	<u><u>455,428</u></u>

SMAXTEC LIMITED (REGISTERED NUMBER: 12431630)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 29 JANUARY 2020 TO 31 DECEMBER 2020**

7. RELATED PARTY DISCLOSURES

smaXtec Limited is wholly owned by smaXtec animal care GmbH.

During the period smaXtec Limited issued invoices totalling £2,017 to smaXtec animal care GmbH.

During the period smaXtec animal care GmbH issued invoices totalling £167,524 to smaXtec Limited.

During the period smaXtec animal care GmbH paid expenses on behalf of smaXtec Limited totalling £130,441. The balance due to smaXtec animal care GmbH as at 31 December 2020 was £296,805.

8. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is smaXtec animal care GmbH.

