

Registered number: 07326478

**BENTLEY MOBILITY SERVICES LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2020**

Yates & Co (Accountants) Limited

Chartered Certified Accountants

Bentley Mobility Services Limited
Unaudited Financial Statements
For The Year Ended 30 September 2020

Contents

	Page
Balance Sheet	1—2
Notes to the Financial Statements	3—7

Bentley Mobility Services Limited
Balance Sheet
As at 30 September 2020

Registered number: 07326478

		2020		2019	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible Assets	4		56,670		68,003
Tangible Assets	5		26,984		35,710
			83,654		103,713
CURRENT ASSETS					
Stocks	6	40,721		42,073	
Debtors	7	112,768		173,169	
Cash at bank and in hand		57,568		41,433	
			211,057		256,675
Creditors: Amounts Falling Due Within One Year	8		(279,591)		(297,684)
NET CURRENT ASSETS (LIABILITIES)			(68,534)		(41,009)
TOTAL ASSETS LESS CURRENT LIABILITIES			15,120		62,704
Creditors: Amounts Falling Due After More Than One Year	9		(3,941)		(9,196)
NET ASSETS			11,179		53,508
CAPITAL AND RESERVES					
Called up share capital	11		100		100
Profit and Loss Account			11,079		53,408
SHAREHOLDERS' FUNDS			11,179		53,508

Bentley Mobility Services Limited
Balance Sheet (continued)
As at 30 September 2020

For the year ending 30 September 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Richard Selfe

Director

27/09/2021

The notes on pages 3 to 7 form part of these financial statements.

Bentley Mobility Services Limited
Notes to the Financial Statements
For The Year Ended 30 September 2020

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Intangible Fixed Assets and Amortisation - Goodwill

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of 15 years.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor Vehicles	25% on reducing balance
Fixtures & Fittings	25% on reducing balance

1.5. Leasing and Hire Purchase Contracts

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

1.6. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

Bentley Mobility Services Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 September 2020

1.7. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

Bentley Mobility Services Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 September 2020

4. Intangible Assets

	Goodwill
	£
Cost	
As at 1 October 2019	170,000
As at 30 September 2020	<u>170,000</u>
Amortisation	
As at 1 October 2019	101,997
Provided during the period	11,333
As at 30 September 2020	<u>113,330</u>
Net Book Value	
As at 30 September 2020	<u>56,670</u>
As at 1 October 2019	<u>68,003</u>

5. Tangible Assets

	Motor Vehicles	Fixtures & Fittings	Total
	£	£	£
Cost			
As at 1 October 2019	87,468	6,363	93,831
Additions	-	270	270
As at 30 September 2020	<u>87,468</u>	<u>6,633</u>	<u>94,101</u>
Depreciation			
As at 1 October 2019	54,061	4,060	58,121
Provided during the period	8,352	644	8,996
As at 30 September 2020	<u>62,413</u>	<u>4,704</u>	<u>67,117</u>
Net Book Value			
As at 30 September 2020	<u>25,055</u>	<u>1,929</u>	<u>26,984</u>
As at 1 October 2019	<u>33,407</u>	<u>2,303</u>	<u>35,710</u>

6. Stocks

	2020	2019
	£	£
Stock - finished goods	5,000	5,000
Stock - work in progress	35,721	37,073
	<u>40,721</u>	<u>42,073</u>

Bentley Mobility Services Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 September 2020

7. Debtors		
	2020	2019
	£	£
Due within one year		
Trade debtors	76,074	144,846
Other debtors	36,694	28,323
	<u>112,768</u>	<u>173,169</u>
	<u><u>112,768</u></u>	<u><u>173,169</u></u>
8. Creditors: Amounts Falling Due Within One Year		
	2020	2019
	£	£
Net obligations under finance lease and hire purchase contracts	5,255	10,483
Trade creditors	192,785	239,203
Other creditors	34,092	26,197
Taxation and social security	47,459	21,801
	<u>279,591</u>	<u>297,684</u>
	<u><u>279,591</u></u>	<u><u>297,684</u></u>
9. Creditors: Amounts Falling Due After More Than One Year		
	2020	2019
	£	£
Net obligations under finance lease and hire purchase contracts	3,941	9,196
	<u>3,941</u>	<u>9,196</u>
	<u><u>3,941</u></u>	<u><u>9,196</u></u>
10. Obligations Under Finance Leases and Hire Purchase		
	2020	2019
	£	£
The maturity of these amounts is as follows:		
Amounts Payable:		
Within one year	5,255	10,483
Between one and five years	3,941	9,196
	<u>9,196</u>	<u>19,679</u>
	<u><u>9,196</u></u>	<u><u>19,679</u></u>
11. Share Capital		
	2020	2019
Allotted, Called up and fully paid	100	100
	<u>100</u>	<u>100</u>
	<u><u>100</u></u>	<u><u>100</u></u>

Bentley Mobility Services Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 September 2020

12. General Information

Bentley Mobility Services Limited is a private company, limited by shares, incorporated in England & Wales, registered number 07326478 . The registered office is 7 St. Georges Yard, Castle Street, Farnham, Surrey, GU9 7LW.