

# 30 Upper Grosvenor Road Limited

Annual Report and Unaudited Filleted Financial Statements

for the Year Ended 31 December 2020

Manningtons  
8 High Street  
Heathfield  
East Sussex  
TN21 8LS

**30 Upper Grosvenor Road Limited**

**Contents**

Company Information	<a href="#">1</a>
Balance Sheet	<a href="#">2</a>
Notes to the Unaudited Financial Statements	<a href="#">3</a> to <a href="#">5</a>

**30 Upper Grosvenor Road Limited**

**Company Information**

<b>Director</b>	Mrs L G Negus
<b>Company secretary</b>	Manningtons Ltd
<b>Registered office</b>	8 High Street Heathfield East Sussex TN21 8LS
<b>Accountants</b>	Manningtons 8 High Street Heathfield East Sussex TN21 8LS

**30 Upper Grosvenor Road Limited**

(Registration number: 04098872)

**Balance Sheet as at 31 December 2020**

	Note	2020 £	2019 £
<b>Fixed assets</b>			
Tangible assets	<a href="#">4</a>	1	1
<b>Current assets</b>			
Debtors	<a href="#">5</a>	4,599	4,628
Cash at bank and in hand		7,887	4,902
		<hr/>	<hr/>
		12,486	9,530
<b>Creditors:</b> Amounts falling due within one year	<a href="#">6</a>	<hr/> (2,328) <hr/>	<hr/> (1,470) <hr/>
<b>Net current assets</b>		<hr/> 10,158 <hr/>	<hr/> 8,060 <hr/>
<b>Net assets</b>		<hr/> 10,159 <hr/>	<hr/> 8,061 <hr/>
<b>Capital and reserves</b>			
Called up share capital		8	8
Profit and loss account		<hr/> 10,151 <hr/>	<hr/> 8,053 <hr/>
Shareholders' funds		<hr/> 10,159 <hr/>	<hr/> 8,061 <hr/>

For the financial year ending 31 December 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Income and Expenditure Account has been taken.

Approved and authorised by the director on 16 September 2021

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Mrs L G Negus  
Director

The notes on pages [3](#) to [5](#) form an integral part of these financial statements.  
Page 2

**30 Upper Grosvenor Road Limited**

**Notes to the Unaudited Financial Statements for the Year Ended 31 December 2020**

**1 General information**

The company is a private company limited by share capital, incorporated in England.

The address of its registered office is:

8 High Street  
Heathfield  
East Sussex  
TN21 8LS  
United Kingdom

The principal place of business is:

30 Upper Grosvenor Road  
Tunbridge Wells  
Kent  
TN1 2EP

**2 Accounting policies**

**Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

**Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

**Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

**Revenue recognition**

Income comprises the service charges received or receivable for the maintenance and upkeep of the freehold property value of the consideration received or receivable in the ordinary course of the company's activities.

The company recognises revenue when:

The amount of revenue can be reliably measured;  
it is probable that future economic benefits will flow to the entity;  
and specific criteria have been met for each of the company's activities.

**Tangible assets**

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

**30 Upper Grosvenor Road Limited**

**Notes to the Unaudited Financial Statements for the Year Ended 31 December 2020**

**Depreciation**

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Land & Buildings	Not Depreciated

**Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

**Trade debtors**

Trade debtors are amounts due from residents for services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

**Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised at the transaction price.

**Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

**3 Staff numbers**

The average number of persons employed by the company (including the director) during the year, was 0 (2019 - 0).

**30 Upper Grosvenor Road Limited**

**Notes to the Unaudited Financial Statements for the Year Ended 31 December 2020**

**4 Tangible assets**

	<b>Land and buildings £</b>	<b>Total £</b>
<b>Cost or valuation</b>		
At 1 January 2020	1	1
At 31 December 2020	1	1
<b>Depreciation</b>		
<b>Carrying amount</b>		
At 31 December 2020	1	1
At 31 December 2019	1	1

Included within the net book value of land and buildings above is £1 (2019 - £1) in respect of freehold land and buildings.

**5 Debtors**

	<b>2020 £</b>	<b>2019 £</b>
Prepayments	719	648
Other debtors	3,880	3,980
	<u>4,599</u>	<u>4,628</u>

**6 Creditors**

**Creditors: amounts falling due within one year**

	<b>2020 £</b>	<b>2019 £</b>
<b>Due within one year</b>		
Trade creditors	768	750
Accruals and deferred income	720	720
Other creditors	840	-
	<u>2,328</u>	<u>1,470</u>