

REGISTERED NUMBER: 06625840 (England and Wales)

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

FOR

JONES BAR GROUP LIMITED

JONES BAR GROUP LIMITED (REGISTERED NUMBER: 06625840)

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

JONES BAR GROUP LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2020

DIRECTORS: Matthew William Jones
Ben Marcus Jones

REGISTERED OFFICE: 5 Clayton Wood Court
West Park
LEEDS
West Yorkshire
LS16 6QW

REGISTERED NUMBER: 06625840 (England and Wales)

ACCOUNTANTS: Walter Dawson & Son
Chartered Accountants
9 Kerry Street
Horsforth
Leeds
West Yorkshire
LS18 4AW

JONES BAR GROUP LIMITED (REGISTERED NUMBER: 06625840)**BALANCE SHEET**
31 DECEMBER 2020

	Notes	2020		2019	
		£	£	£	£
FIXED ASSETS					
Tangible assets	4		31,157		50,504
Investments	5		-		201
Investment property	6		<u>318,595</u>		<u>318,595</u>
			<u>349,752</u>		<u>369,300</u>
CURRENT ASSETS					
Debtors	7	1,035,058		986,282	
Cash at bank		<u>4,516</u>		<u>1,645</u>	
		1,039,574		987,927	
CREDITORS					
Amounts falling due within one year	8	355,500		320,575	
NET CURRENT ASSETS			<u>684,074</u>		<u>667,352</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,033,826</u>		<u>1,036,652</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Profit and loss account			<u>1,033,726</u>		<u>1,036,552</u>
			<u>1,033,826</u>		<u>1,036,652</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

JONES BAR GROUP LIMITED (REGISTERED NUMBER: 06625840)

BALANCE SHEET - continued
31 DECEMBER 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and loss account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 17 September 2021 and were signed on its behalf by:

Ben Marcus Jones - Director

JONES BAR GROUP LIMITED (REGISTERED NUMBER: 06625840)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

1. STATUTORY INFORMATION

Jones Bar Group Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

PREPARATION OF CONSOLIDATED FINANCIAL STATEMENTS

The financial statements contain information about Jones Bar Group Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

RELATED PARTY EXEMPTION

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

TURNOVER

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 5% on cost
Motor vehicles	- 25% on cost

INVESTMENTS IN SUBSIDIARIES

Investments in subsidiary undertakings are recognised at cost.

INVESTMENT PROPERTY

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

TAXATION

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and loss account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

JONES BAR GROUP LIMITED (REGISTERED NUMBER: 06625840)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

2. **ACCOUNTING POLICIES - continued**
DEFERRED TAX

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

FOREIGN CURRENCIES

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

LEASING COMMITMENTS

Rentals payable under operating leases are charged to the profit and loss account on a straight line basis over the period of the leases. The benefits of lease incentives are recognised in the profit and loss account over the shorter of the lease period and the period to the next rent review at which the rent is expected to reset to market rates.

INCOME RECOGNITION

Income is recognised when goods have been delivered to customers such that the risks and rewards of ownership have transferred to them

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2019 - 11) .

JONES BAR GROUP LIMITED (REGISTERED NUMBER: 06625840)**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

4.	TANGIBLE FIXED ASSETS			
		Improvements to property £	Motor vehicles £	Totals £
	COST			
	At 1 January 2020 and 31 December 2020	<u>19,176</u>	<u>73,553</u>	<u>92,729</u>
	DEPRECIATION			
	At 1 January 2020	3,916	38,309	42,225
	Charge for year	<u>959</u>	<u>18,388</u>	<u>19,347</u>
	At 31 December 2020	<u>4,875</u>	<u>56,697</u>	<u>61,572</u>
	NET BOOK VALUE			
	At 31 December 2020	<u>14,301</u>	<u>16,856</u>	<u>31,157</u>
	At 31 December 2019	<u>15,260</u>	<u>35,244</u>	<u>50,504</u>
5.	FIXED ASSET INVESTMENTS			Shares in group undertakings £
	COST			
	At 1 January 2020			201
	Disposals			<u>(201)</u>
	At 31 December 2020			-
	NET BOOK VALUE			
	At 31 December 2020			<u>-</u>
	At 31 December 2019			<u>201</u>
6.	INVESTMENT PROPERTY			Total £
	FAIR VALUE			
	At 1 January 2020 and 31 December 2020			<u>318,595</u>
	NET BOOK VALUE			
	At 31 December 2020			<u>318,595</u>
	At 31 December 2019			<u>318,595</u>

JONES BAR GROUP LIMITED (REGISTERED NUMBER: 06625840)**NOTES TO THE FINANCIAL STATEMENTS - continued**
FOR THE YEAR ENDED 31 DECEMBER 2020**7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020	2019
	£	£
Trade debtors	110,243	13,393
Amounts owed by group undertakings	-	286,741
Amounts owed by related parties	891,975	643,353
Other debtors	7,526	6,004
Other loan	-	7,162
Directors' loan accounts	-	29,629
Prepayments and accrued income	25,314	-
	<u>1,035,058</u>	<u>986,282</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
G. Jennings loan	-	2,881
Trade creditors	67,687	82,030
Amounts owed to group undertakings	-	41,948
Amounts owed to related parties	56,329	156,017
VAT	10,659	2,288
Other creditors	193,636	17,154
Directors' current accounts	18,256	18,257
Accruals and deferred income	8,933	-
	<u>355,500</u>	<u>320,575</u>

9. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2020	2019
	£	£
Within one year	-	14,250
Between one and five years	-	5,938
	<u>-</u>	<u>20,188</u>

JONES BAR GROUP LIMITED (REGISTERED NUMBER: 06625840)**NOTES TO THE FINANCIAL STATEMENTS - continued**
FOR THE YEAR ENDED 31 DECEMBER 202010. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the year ended 31 December 2020 and the period ended 31 December 2019:

	2020	2019
	£	£
Ben Marcus Jones		
Balance outstanding at start of year	29,629	-
Amounts advanced	-	29,629
Amounts repaid	(29,629)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>29,629</u>

JONES BAR GROUP LIMITED (REGISTERED NUMBER: 06625840)**NOTES TO THE FINANCIAL STATEMENTS - continued**
FOR THE YEAR ENDED 31 DECEMBER 2020**11. RELATED PARTY DISCLOSURES**

Mr. M Jones is also director of The Malt Brewhouse Ltd, Granville's (Horsforth) Limited, Parkside Tavern Limited, Horsforth Investments Ltd, Bar 166 Properties Limited, The Shed Bar Limited, Roxy Leisure Holdings Limited, Roxy Leisure Ltd, Roxy Lanes Ltd, Roxy Ball Room Ltd, Roxy Ball Room (Birmingham) Ltd, Roxy Ball Room (Leeds Two) Limited, Roxy Ball Room (Liverpool) Ltd, Roxy Ball Room (Liverpool Two) Ltd, Roxy Ball Room (Manchester) Ltd, Roxy Ball Room (Manchester Two) Ltd, Roxy Ball Room (Nottingham) Ltd, Roxy Ball Room (Nottingham Two) Ltd and Yorksam Holdings Uk Ltd

Debtors includes the following amounts owed by group companies:

	2020	2019
	£	£
Granville's (Horsforth) Ltd	-	124,585
The Parkside Tavern Ltd	-	162,156
	<u>-</u>	<u>286,741</u>

Debtors includes the following amounts owed by related companies:

	2020	2019
	£	£
Horsforth Investments Limited	567,555	580,742
The Parkside Tavern Ltd	189,365	-
Hawkhill Tavern Ltd	1,162	-
Granville's (Horsforth) Ltd	124,565	-
Yorkshire Project Design & Build Ltd	500	-
Bar 166 Properties Ltd	-	4,053
The Great Northern (Thackley) Ltd	6,504	953
Concept Taverns Ltd	2,324	57,605
	<u>891,975</u>	<u>643,353</u>

Creditors falling due within one year includes the following amounts owed by subsidiary companies:

	2020	2019
	£	£
The Malt Brewhouse Ltd	-	41,948
	<u>-</u>	<u>41,948</u>

JONES BAR GROUP LIMITED (REGISTERED NUMBER: 06625840)**NOTES TO THE FINANCIAL STATEMENTS - continued**
FOR THE YEAR ENDED 31 DECEMBER 2020

RELATED PARTY DISCLOSURES continued

Creditors falling due within one year includes the following amounts owed to related parties:

	2020	2019
£ £		
Jones Bar Group SSAS	-	47,686
The Malt Brewhouse Ltd	43,190	-
Bar 166 Properties Ltd	5,947	-
The Shed Bar Ltd	7,192	5,856
	<u>56,329</u>	<u>53,542</u>

Creditors falling due after one year includes the following amounts owed to related parties:

	2020	2019
£ £		
Jones Bar Group SSAS	<u>-</u>	<u>102,475</u>
	<u>-</u>	<u>102,475</u>

12. ULTIMATE CONTROLLING PARTIES

Mr. M Jones has control over a majority of shares in Concept Taverns Ltd, and together with his involvement in its day-to-day management, is deemed to be the controlling party for the purposes of Financial Reporting Standards No. 102.

